RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0036 08-09-12 02, Exhibit 4087, as well as other materials that were submitted to the Board on this matter, the Board hereby conditionally approves the revisions of Confidential Submission 0036 beginning with the first crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient. This Board approval is contingent upon the following terms: RMA and the submitter working out the issues raised by the Board to the satisfaction of the Manager in such a manner as to protect program integrity and actuarial soundness, and report the resolution at the September Board meeting.

Adopted by the Board of Directors on: ______8/9/12______

_/signed/
Cindy Spoor, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

_/signed/ 8/9/12
Joseph W. Glauber
Chairman of the Board