FINAL RESOLUTION

WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed in to a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT

RESOLVED: That pursuant to the information contained in Docket No. CI– Section 522(b) Concept Proposal 139 11-18-15 02, Exhibit 4329, the Board approves the advance payment of $75,751.70 for Concept Proposal 139 as authorized under section 522(b) of the Federal Crop Insurance Act and work with RMA to provide notice to the Board if the submitters are likely to exceed their estimated research and development costs provided in Concept Proposal 139.

By approving the advance payment of estimated research and development expenses, the Board is not approving or endorsing the estimated hours, wage rates, or costs requested by the submitters. The submitters will be required to prove that all costs are necessary and reasonable.

By accepting the advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Act to the Board in the October, 2016 submission period.

Adopted by the Board of Directors on: 11/18/15

/signed/
Cindy Spoor, Secretary
Federal Crop Insurance Corporation

[SEAL]

Approved by:

/signed/
Robert Johansson
Chairman of the Board

11/18/15
Date