

MINUTES  
OF THE  
MEETING OF THE BOARD OF DIRECTORS  
OF THE  
FEDERAL CROP INSURANCE CORPORATION

A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on June 3, 2016, in Washington, DC. The public was invited to attend the open session portion of the meeting.

Meeting  
June 3, 2016

The meeting was called to order at 9:00 am, June 3, 2016, in Room 6610, South Agriculture Building, U.S. Department of Agriculture, Washington, DC.

Call to Order  
Open Session

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under the Federal Crop Insurance Act (Act).

Executive Session

The open session of the Board reconvened at 12:30 pm.

Reconvene Open  
Session

Kim Arrigo read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Recitation

The Chairman requested Board members to introduce themselves. Present were Rob Johansson, Chief Economist, USDA; James Bardenhagen, Iris Saenz, John Finston, Margaret Goode, Ellen Linderman, and Kenneth Sneed and Brandon Willis, Manager, FCIC, constituting a statutory quorum, and Cindy Spoor, Secretary, FCIC.

Present

Also present were Ron Lundine, Tim Hoffman, and Robin Anderson, RMA; Kim Arrigo, Office of the General Counsel; Ken Ackerman, Olson, Frank and Weeda Law; Rob Cerda, Crop Insurance Systems; David Bossman and Jim Simon, American Sugar Cane League; Jim Harper and Brian Breau, Louisiana Farm Bureau. Present by phone were Bill Bing, Leiann Nelson, Tara Ponds, Zachary White, Anna Parker, Wilma Davis, Velerie Eddleman, John Collins, Terry Katzer, and Angie Conchola, RMA; Clif Parks, Brandon McDonald and Megan McElya, AgriLogic LLC.; and Alex Offerdahl, Watts and Assoc.

Chairman Johansson asked Brandon Willis for the Manager's Report. Mr. Willis stated that the [Manager's Report](#) is available on line.

Manager's Report

Hearing no objection, Dr. Johansson agreed to dispense with a reading of the Manager's Report. (Exhibit 4340)

Dispense with Reading Report

A motion was made and seconded to dispense with the reading of the Minutes and to approve the Minutes (Exhibit 4341) of the meeting of the Board held on February 10, 2016.

Dispense with Reading Minutes

The motion carried. (Exhibits 4341)

Approved

Chairman Johansson offered the following resolution for Docket No. CI-Section 508(h) Confidential Submission 0048 06-03-16 01, which was seconded:

Confidential Submission 0048

RESOLVED: That pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0048 06-03-16 01, Exhibit No. 4342, as well as other material that were submitted to the Board on this matter, the Board hereby approves the revisions to Confidential Submission 0048, as discussed in Executive Session, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion the Board voted to approve the resolution. (Exhibit 4342)

Approved

Confidential Submission 0048 is the Pecan Tree Insurance Program submitted by AgriLogic Consulting, LLC.

Chairman Johansson offered the following resolution Docket No. CI-Section 508(h) Confidential Submission 0054 06-03-16 02, which was seconded:

Confidential Submission 0054

RESOLVED: That pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0054 06-03-16 02, Exhibit 4343, as well as other material that were submitted to the Board on this matter, the Board hereby

approves Confidential Submission 0054, conditioned upon the approval of the rating methodology by RMA, beginning with the first crop year that the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion the Board voted to approve the resolution. (Exhibit 4343)

Approved

Confidential Submission 0054 is the modification to the Sugarcane Actual Production History (APH) plan of insurance submitted by The Louisiana Farm Bureau Federation, the American Sugarcane League, Sugarcane Growers Cooperative of Florida, and Crop Insurance Systems, Inc.

The Chairman offered the following resolution which was seconded Docket No. CI-Section 508(h) Confidential Submission 0055 06-03-16 01:

Confidential  
Submission 0055

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act, NOW THEREFORE BE IT

RESOLVED: That pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0055 06-03-16 01, Exhibit 4344, the Board approves expert review for Confidential Submission 0055 after completion of the additional rating work discussed in Executive Session, and directs that: 1) the Manager of the Corporation be authorized to take such action as necessary to enter into and execute contracts with the persons or entities on the attached list, or the alternates in case the proposed persons are not available, to review the Confidential Submission 0055 prior to Board action; and 2) the attached task order statement of work be used to execute the contracts.

There being no discussion the Board voted to approve the resolution. (Exhibit 4344)

Approved

The Chairman stated that the next action item Docket No. CI-Section 508(h) Submission Machine Harvested Cucumber Actual Production History Modification 06-03-16 01, Exhibit 4345, was withdrawn by the submitter.

Section 508(h)  
Machine  
Harvested  
Cucumber APH  
Modification  
Withdrawn

The Chairman offered the following resolution which was seconded for Docket No. CI-Section 508(h) Submission Pulse Crop Revenue Modification 06-03-16 02:

Section 508(h)  
Pulse Crop  
Revenue  
Modification

RESOLVED: That pursuant to the information contained in Docket No. CI-Section 508(h) Submission Pulse Crop Revenue Modification 06-03-16 02, Exhibit 4346, as well as other material that were submitted to the Board on this matter, the Board hereby approves the revisions to the Pulse Crop Revenue Modification as discussed in Executive Session, beginning with the first crop year that the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED, That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion the Board voted to approve the resolution. (Exhibit 4346)

Approved

The Chairman stated that the next action Docket No. CI-Section 508(h) Submission Louisiana Sweet Potato Modification 06-03-16 01, Exhibit 4347, was withdrawn by the submitter.

508(h)  
Submission  
Louisiana Sweet  
Potato  
Modification  
Withdrawn

The Chairman stated that the next action item Docket No. CI-Section 508(h) Trend Adjusted Actual Production History Endorsement Modification 06-03-16 01, Exhibit 4348, was withdrawn by the submitter.

Section 508(h)  
Trend Adjusted  
APH  
Endorsement  
Modification  
Withdrawn

The Chairman offered the following resolution which was seconded Docket No. CI-Procedures for Review of New and Revised Crop Insurance Products and Submission of Concept Proposals and Index-based Weather Plans of Insurance 06-03-16 01:

FCIC Board  
Procedures

RESOLVED: That pursuant to the information contained in Docket No. CI-Procedures for Review of New and Revised Crop Insurance Products and Submission of Concept Proposals and Index-based Weather Plans of Insurance 06-03-16 01, Exhibit 4349, the Board hereby approves the : 1) Approved Procedures for Submission of Concept Proposals Seeking Advance Payment of Research and Development Costs; 2) Approved Procedures for Submission of Index-based Weather Plans of Insurance; and 3) FCIC Board of Directors Procedure for Review of New and Revised Crop Insurance Products and Determination of Pilot/Permanent Status, as well as other material that were submitted to the Board on this matter, beginning with the date Part 400-General Administrative Regulations-Subpart V-Submissions of Policies, Provisions of Policies and Rates of Premium is published in the Federal Register.

There being no discussion the Board voted to approve the resolution. (Exhibit 4349)

Approved

The Chairman offered the following resolution which was seconded Docket – Secretary Appointment:

Secretary  
Appointment

This appointment has been made under the authority contained in Article V, Section 3 of the Bylaws' of the Corporation. NOW THEREFORE BE IT

RESOLVED: That, Robin Anderson be, and she is hereby, appointed to serve as Secretary of the Federal Crop Insurance Corporation with all the powers and duties ascribed to such office, and other duties as may be prescribed by the President of the Corporation, the Manager of the Corporation, and the Board of Directors.

There being no discussion the Board voted to approve the resolution. (Exhibit 4350)

Approved

In other business Chairman Johansson then recognized RMA Secretary to the Board, Cindy Spoor's upcoming retirement after 17 years of service. Ms. Spoor served as the Secretary to the Board for the last eight years. The Chair thanked her for her dedicated

service and contributions during her tenure and said that she would be greatly missed by all.

There being no further business the Board voted to adjourn and to meet again August 16-18, 2016, in Washington, DC.

Adjourn

June 3, 2016

/signed/

Cindy Spoor, Secretary  
Federal Crop Insurance Corporation