Sense of the Board

Concept Proposals and privately developed products submitted to the Federal Crop Insurance Corporation under section 508(h) of the Federal Crop Insurance Act submitted before August 12, 2016 are to follow the revised Submission Regulations that were published August 12, 2016 with one exception. These submissions are not required to include an AIP as part of the 'applicant' owner.

The Board also reminds private product submitters that, in accordance with section 400.705, modifications to existing private products require a complete submission. This means that all items in section 400.705 must be provided in the submission asking for modification. Additionally, the Board Reasonableness procedures apply to all submissions, including submissions that modify already approved private products. Expected and actual budgets showing costs that will ultimately be requested to be reimbursed must be included with each submission in accordance with the applicable procedures.

If any submitter has any question regarding the required contents of concepts, submissions or budgets, they should contact Leiann Nelson at leiann.nelson@rma.usda.gov.