

FINAL RESOLUTION

WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed in to a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 522(b) Concept Proposal 143 05-24-18 02, Exhibit 4470, the Board approves the advance payment of \$135,000 for Concept Proposal 143 as authorized under section 522(b) of the Federal Crop Insurance Act, the regulations published at 7 C.F.R. part 400, Subpart V, and the Approved Procedures for Reimbursements and Determination of Reasonableness Related to Reimbursement Expenses for Concept Proposals, 508(h) Submissions and User Fee Requests.

By approving the advance payment of estimated research and development expenses, the Board is not approving or endorsing the estimated hours, wage rates, or costs requested by the submitters. The submitters will be required to prove that all costs are actual, necessary, and reasonable.

By accepting the advance payment or additional advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Act to the Board in the October, 2019 submission period.

Adopted by the Board of Directors on: 05/24/2018

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation

Approved by:

/signed/
Robert Johansson
Chairman of the Board

05/24/2018
Date