FINAL RESOLUTION

WHEREAS, Section 522(b) of the Federal Crop Insurance Act (Act) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed in to a complete and of sufficient quality 508(h) submission, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 522(b) Concept Proposal 159 11-20-20 02, Exhibit 4650, the Board approves the advance payment of $249,638 for Concept Proposal 159, as discussed in Executive Session, as authorized under section 522(b) of the Federal Crop Insurance Act, the regulations published at 7 C.F.R. part 400, Subpart V, and the Approved Procedures for Reimbursements and Determination of Reasonableness Related to Reimbursement Expenses for Concept Proposals, 508(h) Submissions and User Fee Requests.

By accepting the advance payment or additional advance payment, the applicant agrees to provide a submission consistent with section 508(h) of the Act to the Board in the April 2022 submission period.

Adopted by the Board of Directors on: 11/20/2020

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation

Approved by:

/signed/
Robert Johansson
Chairman of the Board

11/20/2020
Date