A meeting of the Board of Directors (Board) of the Federal Crop Insurance Corporation (FCIC) was held on March 18, 2021, via videoconference.

The meeting was called to order at 1:00 pm on August 24, 2021.

The Board immediately went into executive session to discuss confidential matters with Risk Management Agency (RMA) staff and submitters of private products under section 508(h) of the Federal Crop Insurance Act (Act).

Open session of the Board reconvened on August 25, 2021, at 4:30 pm.

Sam Pogue read the recitation to all members of the Board to advise the Board of its responsibilities in representing the interests of the FCIC and USDA and advised each member to act accordingly.

Present were Seth Meyer, Chief Economist, Richard Flournoy, Michael Clemens, Rickey Bearden, Nicole Berg, Kenneth Selzer, Scott Silveus, Pat Swanson constituting a statutory quorum, and Robin Anderson, Secretary, FCIC.

Also present were Heather Manzano, USDA; Shaun Collins, David Zanoni, Francie Tolle, Chris Aulbur, Lane Webb, Cody Lovercamp, Andrew Kowalski, Jay Honeycutt, and Mike Ciliege, RMA; Maureen James and Sam Pogue, Office of the General Counsel; Clif Parks and Kim Harris; AgriLogic, Josh Woodard, Dmitry Vedenov, Michael Anderson, Jeffrey Nazuka, Sonali Sinha; Ag Analytics; Bruce Sherrick, University of Illinois; Marin Bozic, Bozic LLC.; Brian Young, Crop Risk Services; Dermot Hayes, Iowa State University; Rodney Williamson, Iowa Corn Growers Assoc.; Rodney Weinzierl,
Chairman Meyer asked Acting Administrator Richard Flournoy for the Manager's Report. Mr. Flournoy stated that the [Manager's Report](http://www.example.com) is available on-line.

Hearing no objection, Dr. Meyer agreed to dispense with a reading of the Manager's Report. (Exhibit 4583)

A motion was made and seconded to dispense with the reading of the May and June 2021 Minutes and to approve the Minutes of those Board Meetings. (Exhibits 4584 and 4585)

The motion carried. (Exhibits 4584 and 4585)

Chairman Meyer offered the following resolution for Docket No. CI-Section 522(b) Concept Proposal 162 08-25-21 02, Exhibit 4586, which was seconded.

*WHEREAS*, Section 522(b) of the Federal Crop Insurance Act (Act) requires the Board to consider paying an advance payment of up to 50 percent for research and development costs of a concept proposal that will be developed into a complete and sufficient 508(h) submission, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 522(b) Concept Proposal 162 08-25-21 02, Exhibit 4586, the Board disapproves the advance payment of research and development costs for Concept Proposal 162 based on the reasons stated in Executive Session and comments by the Risk Management Agency. (1 member opposed)

There being no discussion, the Board voted to approve the resolution. (Exhibit 4586)

Chairman Meyer offered the following resolution for Docket No. CI-Section 508(h) Confidential Submission 0103 Modification 08-25-21 01, Exhibit 4587, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0103 Modification 08-25-21 01, the Board approved the Confidential Submission 0103 Modification 08-25-21 01.
08-25-21 01, Exhibit 4587, as well as other material submitted to the Board on this matter, the Board hereby approves Confidential Submission 0103 Modification, with revisions as discussed in Executive Session, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. NOW THEREFORE BE IT FURTHER RESOLVED:

That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4587)

Chairman Meyer offered the following resolution for Docket No. Confidential CI-Section Section 508(h) Confidential Submission 0104 Modification 08-25-21 01, Exhibit 4588, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0104 Modification 08-25-21 01, Exhibit 4588, as well as other material submitted to the Board on this matter, the Board hereby approves Confidential Submission 0104 Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. NOW THEREFORE BE IT FURTHER RESOLVED:

That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4588)

Next the Chairman offered the following resolution Docket No. Confidential CI-Section 508(h) Confidential Submission 0105 Modification 08-25-21 01, Exhibit 4589, for which was seconded.
RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0105 Modification 08-25-21 01, Exhibit 4589, as well as other material submitted to the Board on this matter, the Board hereby approves Confidential Submission 0105 Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act.

NOW THEREFORE BE IT FURTHER RESOLVED that the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4589)

Approved

Confidential Submission 0105

Next, the Chairman offered the following resolution for Docket No. CI-Section 508(h) Confidential Submission 0106 08-25-21 01, Exhibit 4590, which was seconded.

WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0106 08-25-21 01, Exhibit 4590, the Board approves expert review for Confidential Submission 0106, and directs that the Manager of the Corporation be authorized to take such action as necessary to enter into and execute contracts with the Board approved persons or entities, or the alternates in case the proposed persons are not available.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4590)

Approved

Confidential Submission 0106

Next, the Chairman offered the following resolution for Docket No. CI-Section 508(h) Confidential Submission 0096 08-25-21 01, Exhibit 4591, which was seconded.

Approved

Confidential Submission 0096
WHEREAS, Section 505(e) of the Federal Crop Insurance Act (Act) requires the Board to enter into contracts with persons experienced as actuaries and in underwriting for reviews of any policy or plan of insurance, or any related material or modification of a policy or plan of insurance proposed to be offered under the Act, NOW THEREFORE BE IT RESOLVED:

That pursuant to the information contained in Docket No. CI-Section 508(h) Confidential Submission 0096 08-25-21 01, Exhibit 4591, the Board approves expert review for Confidential Submission 0096, and directs that the Manager of the Corporation be authorized to take such action as necessary to enter into and execute contracts with the Board approved persons or entities, or the alternates in case the proposed persons are not available.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4591)

Next, the Chairman offered the following resolution for Docket No. CI-Section 508(h) Submission Livestock Risk Protection (LRP) for Feeder Cattle, Fed Cattle, and Swine Modification 08-25-21 01, Exhibit 4592, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. CI-Section 508(h) Submission Livestock Risk Protection (LRP) for Feeder Cattle, Fed Cattle, and Swine Modification 08-25-21 01, Exhibit 4592, as well as other material submitted to the Board on this matter, the Board hereby approves the Livestock Risk Protection (LRP) for Feeder Cattle, Fed Cattle, and Swine Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. NOW THEREFORE BE IT FURTHER RESOLVED:

That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4592)
Next, the Chairman offered the following resolution for Docket No. Cl-Section 508(h) Confidential Submission 0099 08-25-21 02, Exhibit 4593, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. Cl-Section 508(h) Confidential Submission 0099 08-25-21 02, Exhibit 4593, as well as other material submitted to the Board on this matter, the Board hereby approves Confidential Submission 0099, with revisions as discussed in Executive Session, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. NOW THEREFORE BE IT FURTHER RESOLVED:

That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4593)

Next, the Chairman offered the following resolution for Docket No. Cl-Section 508(h) Submission Pulse Crop Revenue Modification 08-25-21 01, Exhibit 4594, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. Cl-Section 508(h) Submission Pulse Crop Revenue Modification 08-25-21 01, Exhibit 4594, as well as other material submitted to the Board on this matter, the Board hereby approves the Pulse Crop Revenue Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. NOW THEREFORE BE IT FURTHER RESOLVED:

That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4594)
Next, the Chairman offered the following resolution for Docket No. CI-Submission Yield Based Dollar Amount of Insurance Hybrid Sweet Corn Seed Crop Modification 08-25-21 01, Exhibit 4595, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. CI-Submission Yield Based Dollar Amount of Insurance Hybrid Sweet Corn Seed Crop Modification 08-25-21 01, Exhibit 4595, as well as other material submitted to the Board on this matter, the Board hereby approves the Yield Based Dollar Amount of Insurance Hybrid Specialty Seed Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4595)

Next, the Chairman offered the following resolution for Docket No. CI-Submission Whole-Farm Revenue Protection Modification 08-25-21-01, Exhibit 4596, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. CI-Submission Whole-Farm Revenue Protection Modification 08-25-21-01, Exhibit 4596, as well as other material submitted to the Board on this matter, the Board hereby approves the Whole-Farm Revenue Protection Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4596)
Next, the Chairman offered the following resolution for Docket No. CI-Submission Rainfall Index Apiculture and Pasture, Rangeland, and Forage Modification 08-25-21 01, Exhibit 4597, which was seconded.

RESOLVED, that pursuant to the information contained in Docket No. CI-Submission Rainfall Index Apiculture and Pasture, Rangeland, and Forage Modification 08-25-21 01, Exhibit 4597, as well as other material submitted to the Board on this matter, the Board hereby approves the Rainfall Index Apiculture and Pasture, Rangeland, and Forage Modification, beginning with the crop year the Manager determines is practicable with reinsurance and administrative and operating subsidy in amounts and under such terms and conditions as determined appropriate by the Manager as authorized under section 508(h) of the Federal Crop Insurance Act. AND BE IT FURTHER RESOLVED: That the Board delegates to the Manager the authority to make such technical policy changes as are necessary to make the policy legally sufficient.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4597)

Next, the Chairman offered the following resolution for LRP Lamb 08-25-21 01, Exhibit 4598, which was seconded.

On July 20, 2021, the Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) received a letter from the Sheep Venture Company (applicant) requesting to withdraw the LRP Lamb insurance product due to lack of pricing data to sustain the program. Pursuant to this request, the FCIC Board hereby approves the applicants request to withdraw the LRP Lamb insurance product effective immediately.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4598)

Lastly, the Chairman offered the following resolution for Florida Citrus Fruit Dollar Plan 08-25-21 01, Exhibit 4599, which was seconded.

At the May 2020 Federal Crop Insurance Corporation (FCIC) Board of Directors (Board) meeting, the FCIC Board resolved to terminate the Florida Citrus Fruit Dollar Plan two years after the Florida Citrus Actual Production History 508(h) was made available to producers.
In order to provide more time for producers to establish production history records, the Board hereby extends the Florida Citrus Fruit Dollar Plan two additional years so that termination of the program will occur following the 2025 crop year.

There being no discussion, the Board voted to approve the resolution. (Exhibit 4599)

In other business Chairman Meyer recognized Dr. Tom Worth for his more than 20 years of hard work and dedication to the FCIC Board of Directors. Dr. Worth helped guide the Board through the most difficult issues with clarity and reason. American producers have greatly benefited from modern insurance innovation precisely because of the hard work Tom undertook before every meeting to ensure the Board was in the best position to make the right choices. He also is responsible for designing and championing numerous products for RMA which are now mainstays in U.S. agriculture.

There being no further business the Board voted to adjourn and to meet again September 22-24, 2021, location TBD.

August 25, 2021

/signed/
Robin Anderson, Secretary
Federal Crop Insurance Corporation