

SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – BARLEY (23-CEPP-0091)
(Released June 2022)

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Barley that will be effective for the 2023 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Barley for complete information.

Released June 2022

- Modified the “projected price” definition for the organic (certified) practice in order to clarify that *either* the pre-harvest year’s *or* harvest year’s average daily settlement price, as specified in the conventional practice (non-organic) definitions and tables, for the projected price discovery period for the harvest year’s futures contract is used in the computation process.



**UNITED STATES DEPARTMENT OF AGRICULTURE
Federal Crop Insurance Corporation
Commodity Exchange Price Provisions
Section II – Barley**

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for barley.

September 30 and October 31 Sales Closing Dates Definitions

Projected price - The pre-harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent.

BARLEY – September 30 Sales Closing Date

State (Type(s))	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date#	Projected Price Discovery Period Ending Date#*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
California (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
California (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Colorado (Winter types)	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Colorado (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Delaware	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Georgia	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Idaho (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Idaho (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Illinois	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Indiana	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Kansas (Winter type)	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Kansas (Spring type)	CBOT	Corn	July	Feb 1	Feb 28	Jun 1	Jun 30
Kentucky	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Maryland	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Missouri	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New Jersey	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New Mexico	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
New York (Winter type)	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
New York (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31

The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for CA, CO, ID, KS, NY, OR, PA and WA Spring types.

*February 28 Ending Date is extended to February 29 in leap years.

Continued.

BARLEY – September 30 Sales Closing Date

State (Type(s))	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date#	Projected Price Discovery Period Ending Date#*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
North Carolina	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Ohio	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Oklahoma	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Oregon (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Oregon (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Pennsylvania (Winter type)	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31
Pennsylvania (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
South Carolina	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Tennessee	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Texas	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Virginia	CBOT	Corn	July	Aug 15	Sep 14	Jun 1	Jun 30
Washington (Winter types)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Washington (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
West Virginia	CBOT	Corn	September	Aug 15	Sep 14	Jul 1	Jul 31

The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for CA, CO, ID, KS, NY, OR, PA and WA Spring types.

*February 28 Ending Date is extended to February 29 in leap years.

BARLEY – October 31 Sales Closing Date

State (Type(s))	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date#	Projected Price Discovery Period Ending Date#*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Arizona	CBOT	Corn	July	Sep 15	Oct 14	Jun 1	Jun 30
California	CBOT	Corn	July	Sep 15	Oct 14	Jun 1	Jun 30
Nevada (Winter Types)	CBOT	Corn	September	Sep 15	Oct 14	Aug 1	Aug 31
Nevada (Spring Types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Utah (Winter Types)	CBOT	Corn	September	Sep 15	Oct 14	Aug 1	Aug 31
Utah (Spring Types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31

The Projected Price Discovery Period utilizes the harvest year's average daily settlement price for NV and UT Spring types.

*February 28 Ending Date is extended to February 29 in leap years.

March 15 Sales Closing Date Definitions

Projected price - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by a factor determined by RMA, and rounded to the nearest whole cent. (A unique factor will be determined for Alaska.)

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the table below, rounded to the nearest whole cent, multiplied by the same factor determined for the projected price, and rounded to the nearest whole cent.

BARLEY – March 15 Sales Closing Date

State (Type(s))	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date#	Projected Price Discovery Period Ending Date#*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Alaska	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
California (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
California (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Colorado (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Idaho (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Idaho (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Iowa	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
Kansas (Spring type)	CBOT	Corn	July	Feb 1	Feb 28	Jun 1	Jun 30
Maine	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Michigan	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Minnesota	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Montana	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Nebraska	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
Nevada	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
New York (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
North Dakota	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Oregon (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Oregon (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Pennsylvania (Spring type)	CBOT	Corn	September	Feb 1	Feb 28	Jul 1	Jul 31
South Dakota	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Utah	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Vermont	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	Corn	September	Aug 15	Sep 14	Aug 1	Aug 31
Washington (Spring types)	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Wisconsin	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31
Wyoming	CBOT	Corn	September	Feb 1	Feb 28	Aug 1	Aug 31

The Projected Price Discovery Period utilizes the pre-harvest year's average daily settlement price for CA, ID, OR & WA Winter types coverage w/o Winter Coverage Endorsement.

*February 28 Ending Date is extended to February 29 in leap years.

Organic (Certified) Practice Definitions

Projected price - The pre-harvest year's or harvest year's average daily settlement price, as specified in the definitions and tables above, for the projected price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by an organic barley factor, as determined by RMA, and rounded to the nearest whole cent.

Harvest price - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables above, rounded to the nearest whole cent, multiplied by the same organic barley factor determined for the projected price, and rounded to the nearest whole cent.