

**SUMMARY OF CHANGES FOR THE COMMODITY EXCHANGE PRICE PROVISIONS – SECTION II – CORN (23-CEPP-0041)**  
**(Released June 2022)**

The following is a brief description of changes to the Commodity Exchange Price Provisions – Section II – Corn that will be effective for the 2023 and succeeding crop years. Please refer to the Commodity Exchange Price Provisions – Section II – Corn for complete information.

Released June 2022

- Updated the conventional (non-organic) grain type “projected price” definition as pertains to the January 31 sales closing date to clarify that pre-harvest year’s daily settlement prices through December 31 are included in the average.



**UNITED STATES DEPARTMENT OF AGRICULTURE  
Federal Crop Insurance Corporation  
Commodity Exchange Price Provisions  
Section II – Corn**

The Commodity Exchange Price Provisions (CEPP) are an extension of the Common Crop Insurance Policy Basic Provisions and the Area Risk Protection Insurance Basic Provisions, along with the Crop Provisions, for the following crops: barley, canola (including rapeseed), corn, cotton, grain sorghum, rice, soybeans, sunflowers, and wheat.

The CEPP has two sections. Section I - General Information, contains information relevant for all applicable crops, including definitions and common policy material. Section II contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts, and discovery periods and is used in conjunction with Section I – General Information. There is a separate Section II document for each crop. This is the Section II document for corn.

**Grain Type Definitions**

**Projected price** - The harvest year's average daily settlement price for the projected price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent. Note: Pre-harvest year's daily settlement prices through December 31 are included in the average for the January 31 sales closing date.

**Harvest price** - The harvest year's average daily settlement price for the harvest price discovery period for the harvest year's futures contract, as shown in the tables below, rounded to the nearest whole cent.

**CORN – January 31 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Texas	CBOT	Corn	September	Dec 15	Jan 14	Aug 1	Aug 31

**CORN – February 15 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Texas	CBOT	Corn	December	Jan 1	Jan 31	Sep 1	Sep 30

**CORN – February 28 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Alabama	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Arizona	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Arkansas	CBOT	Corn	December	Jan 15	Feb 14	Aug 15	Sep 14
California	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
Florida	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Georgia	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Louisiana	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31
Mississippi	CBOT	Corn	December	Jan 15	Feb 14	Aug 15	Sep 14
Nevada	CBOT	Corn	December	Jan 15	Feb 14	Oct 1	Oct 31
North Carolina	CBOT	Corn	December	Jan 15	Feb 14	Sep 1	Sep 30
South Carolina	CBOT	Corn	September	Jan 15	Feb 14	Aug 1	Aug 31

**CORN – March 15 Sales Closing Date**

State	Commodity Exchange	Contract Commodity	Contract Month	Projected Price Discovery Period Beginning Date	Projected Price Discovery Period Ending Date*	Harvest Price Discovery Period Beginning Date	Harvest Price Discovery Period Ending Date
Colorado	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Connecticut	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Delaware	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Idaho	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
Illinois	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Indiana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Iowa	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kansas	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Kentucky	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maine	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Maryland	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Massachusetts	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Michigan	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
Minnesota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Missouri	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Montana	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Nebraska	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Hampshire	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Jersey	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New Mexico	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
New York	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
North Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Ohio	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Oklahoma	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Oregon	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
Pennsylvania	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Rhode Island	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
South Dakota	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Tennessee	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Texas	CBOT	Corn	December	Feb 1	Feb 28	Sep 1	Sep 30
Utah	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Vermont	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Washington	CBOT	Corn	December	Feb 1	Feb 28	Nov 1	Nov 30
West Virginia	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wisconsin	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31
Wyoming	CBOT	Corn	December	Feb 1	Feb 28	Oct 1	Oct 31

\*February 28 Ending Date is extended to February 29 in leap years.

**Silage Type Definitions**

Corn for silage is not traded on any Commodity Exchange. However, revenue protection is still considered to be available in counties where silage is an insurable type and the projected and harvest prices will be determined by RMA in accordance with this CEPP. The result of this action will allow the producer to insure both the silage and grain types of corn under revenue protection. With both types of corn insured under revenue protection the producer may qualify for a whole-farm unit. However, corn insured as silage will not have the benefit of the projected price and the harvest price moving as the price on the Commodity Exchange moves for corn for grain.

**Projected price** - A price determined by RMA and released by January 31 of the harvest year.

**Harvest price** - A price equal to the silage type projected price.

**Organic (Certified) Practice Definitions**

**Projected price** - The corn (grain type) projected price as determined above, multiplied by a factor determined by RMA, rounded to the nearest whole cent.

**Harvest price** - The corn (grain type) harvest price as determined above, multiplied by the same factor determined for the organic (certified) practice projected price, rounded to the nearest whole cent.