

## **New Mexico Crop Insurance**

January 2021

Crops	Insured Acres	Total Acres	Percent Insured	
Annual Forage	99,848	N/A	N/A	
Apples	18	54	33%	
Dry and Processing Beans	7,269	N/A	N/A	
Corn	85,652	124,738	68%	
Cotton and Extra Long Staple Cotton	51,017	N/A	N/A	
Grain Sorghum	47,480	57,340	83%	
Onions	401	5,793	7%	
Peanuts	4,778	6,293	92%	
Pecans	34,115	N/A	N/A	
Pistachios	175	211	83%	
Potatoes	2,947	5,541	53%	
Wheat	181,886	207,533	87%	

Crop Pilot Programs							
Program	County Availability	Insured Acres	Total Liability				
Apiculture	All Counties	N/A	\$55,025				
Chile Peppers	Hidalgo and Luna County	415	\$134,044				
Cottonseed Endorsement	All Counties with Cotton Policies	N/A	\$2,243,866				
Hemp	San Juan, Union, Quay, Curry, Roosevelt, Lea, Chaves, Eddy, Santa Fe, Torrance, Donna Anna, Luna, Hidalgo	518	\$214,219				
Pasture, Rangeland, Forage	All Counties	16,624,885	\$162,729,272				
Silage Sorghum	Chaves, Curry, Lea, Quay, Roosevelt, and Union County	5,299	\$847,914				
Whole-Farm Revenue Protection	All Counties	N/A	\$6,128,879				

Dollar Liability Program	Total Dollar Liability
Livestock Risk Protection - Feeder Cattle	\$308,831
Hybrid Sorghum Seed	\$159,365
Nursery – Field Grown and Container	\$455,847

## 15-Year Crop Insurance History for New Mexico

	Policies Earning	Net Acres		Gross		
Year	Premium	Insured	Liability	Premium	Losses	Loss Ratio
2006	1,622	1,238,508	\$88,932,819	\$11,208,778	\$10,816,694	0.97
2007	1,599	1,299,899	\$106,016,076	\$14,148,077	\$4,029,240	0.28
2008	1,582	1,284,876	\$121,283,537	\$16,584,588	\$24,150,400	1.46
2009	1,500	1,304,236	\$127,454,124	\$21,296,935	\$20,899,053	0.98
2010	1,507	1,441,826	\$123,792,908	\$17,128,316	\$3,492,626	0.20
2011	1,639	1,892,763	\$189,726,873	\$26,315,207	\$47,927,616	1.82
2012	1,615	3,046,932	\$209,260,488	\$32,798,276	\$48,701,803	1.48
2013	1,770	3,112,997	\$218,796,552	\$36,393,107	\$58,604,006	1.61
2014	1,705	3,174,629	\$208,673,337	\$29,001,222	\$32,830,053	1.13
2015	1,671	2,720,721	\$182,758,108	\$24,008,867	\$11,404,063	0.47
2016	1,661	4,812,971	\$221,250,077	\$30,037,840	\$25,131,825	0.84
2017	1,763	7,659,171	\$277,622,754	\$43,746,964	\$39,114,303	0.89
2018	1,798	8,617,902	\$322,107,318	\$51,096,526	\$61,055,200	1.19
2019	1,980	15,272,999	\$380,634,995	\$66,317,280	\$42,066,601	0.63
2020	2,135	17,157,428	\$825,767,198	\$79,545,634	\$89,970,853	1.06

Data current as of January 8, 2021. For current data go to RMA's Summary of Business tool.

## Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

## **Contact Us**

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