

Alaska Crop Insurance

February 2023

| Crops | Insured Acres | Total Acres | Percent Insured | |
|-------------------------------|-----------------------------------|-----------------|--------------------|--|
| Barley | 3,569 | 6,000 | 59% | |
| Cabbage | 0 | 1 | <1% | |
| Dry Peas | 16 | 123 | 13% | |
| Forage Production | 0 | 2,315 | 0% | |
| Oats | 475 | 965 | 49% | |
| Potatoes | 0 | 120 | 0% | |
| Wheat | 405 435 | | 93% | |
| Crop Pilot Programs | | | | |
| Program | County Availability | Total Liability | | |
| Whole-Farm Revenue Protection | All Boroughs and Census Districts | | \$0 | |

15 Year Crop Insurance History for (State)

| Year | Policies Earning Premium | Net Acres Insured | Liability | Gross Premium | Losses | Loss Ratio |
|------|--------------------------------|----------------------|-----------|------------------|---------|------------|
| 2008 | 24 | 6,859 | 431,830 | 52,013 | 3,626 | 0.07 |
| 2009 | 17 | 5,847 | 376,395 | 50,070 | 0 | 0.00 |
| 2010 | 18 | 5,761 | 502,684 | 86,015 | 26,835 | 0.31 |
| 2011 | 16 | 4,672 | 485,906 | 80,624 | 12,399 | 0.15 |
| 2012 | 16 | 5,815 | 528,683 | 97,975 | 250,011 | 2.55 |
| 2013 | 16 | 6,542 | 576,583 | 86,255 | 31,944 | 0.37 |
| 2014 | 18 | 6,933 | 692,957 | 79,810 | 64,402 | 0.81 |
| 2015 | 16 | 6,668 | 687,330 | 73,316 | 60,781 | 0.83 |
| 2016 | 14 | 6,448 | 634,843 | 72,292 | 13,953 | 0.19 |
| 2017 | 16 | 6,758 | 793,124 | 79,666 | 96,707 | 1.21 |
| 2018 | 12 | 5,780 | 889,037 | 97,232 | 14,310 | 0.20 |
| 2019 | 22 | 5,864 | 419,584 | 53,432 | 0 | 0.00 |
| 2020 | 13 | 5,495 | 755,384 | 84,693 | 21,770 | 0.26 |
| 2021 | 13 | 5,115 | 762,207 | 93,555 | 68,815 | 0.74 |
| 2022 | 10 | 4,454 | 714,205 | 142,033 | 249,607 | 1.76 |

Data current as of January 10, 2023. For current data go to RMA's <u>Summary of Business tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

Contact Us

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