

# **New Mexico Crop Insurance**

### February 2023

Crops	Insured Acres Total Acres		Percent Insured
Annual Forage	537,523 N/A 7 74		N/A
Apples	7	9%	
Corn	78,326	74%	
Cotton and Extra Long Staple Cotton	74,645	100%	
Dry and Processing Beans	4,711	92%	
Grain Sorghum Onions	42,436 277	89% 5%	
Peanuts	6,148	100%	
Pecans	6,148 6 36,409 22		100%
Pistachios	164		100%
Potatoes	5,379	5,810	93%
Soybeans	0	61	0%
Wheat	92,964	201,714	46%
Crop Pilot Programs			
Program	County Availability	Total Liability	
Apiculture	All Counties	\$817,384	
Chile Peppers	Hidalgo and Luna County	\$48,154	
Cottonseed Endorsement	All Counties with Cotton Policies	\$4,034,239	
Hemp	San Juan, Union, Quay, Curry, Roosevelt, Lea, C Torrance, Donna Anna, Luna, Hidalgo	\$0	
Pasture, Rangeland, Forage	All Counties	\$305,948,359	
Triticale			\$0
Silage Sorghum	Chaves, Curry, Lea, Quay, Roosevelt, and Union	\$1,068,657	
Whole Farm Revenue Protection	All Counties		\$4,524,907
Dollar Liability Program			Total Dollar Liability
Livestock Risk Protection - Feeder Cattle			107,244,240
Livestock Risk Protection - Fed Cattle	\$9,603,735		
Hybrid Sorghum Seed			\$101,057
Nursery – Field Grown and Container			\$2,373,547

## 15 Year Crop Insurance History for New Mexico

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2008	1,582	1,284,876	\$121,283,537	\$16,584,588	\$24,150,400	1.46
2009	1,500	1,304,236	\$127,454,124	\$21,296,935	\$20,899,053	0.98
2010	1,507	1,441,826	\$123,792,908	\$17,128,316	\$3,492,626	0.20
2011	1,639	1,892,763	\$189,726,873	\$26,315,207	\$47,927,616	1.82
2012	1,615	3,046,932	\$209,260,488	\$32,798,276	\$48,701,803	1.48
2013	1,770	3,112,997	\$218,796,552	\$36,393,107	\$58,604,006	1.61
2014	1,705	3,174,629	\$208,673,337	\$29,001,222	\$32,830,053	1.13
2015	1,671	2,720,721	\$182,758,108	\$24,008,867	\$11,404,063	0.47
2016	1,661	4,812,971	\$221,250,077	\$30,037,840	\$25,131,825	0.84
2017	1,763	7,659,171	\$277,622,754	\$43,746,964	\$39,114,303	0.89
2018	1,798	8,617,902	\$322,107,318	\$51,096,526	\$61,055,200	1.19
2019	1,980	15,272,999	\$380,634,995	\$66,317,280	\$42,066,601	0.63
2020	2,135	17,157,428	\$825,767,198	\$79,545,634	\$89,970,853	1.06
2021	2,541	23,952,484	\$922,894,070	\$115,296,590	\$98,584,567	0.86
2022	2,746	27,838,473	\$667,913,206	\$130,703,960	\$176,910,753	1.35

Data current as of January 10, 2023. For current data go to RMA's Summary of Business tool.

### Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of insurance agents is available online using the RMA <u>Agent Locator</u>.

#### **Contact Us**

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