

REPORT DATE	PREMIUM PAYMENT DUE DATE	PREMIUM DUE (A)	PREMIUM PAID BY AIP (B)	PREMIUM UNPAID (A-B) (C)	PREVIOUS MONTH UNPAID (D)	DAYS (365 DAY YEAR) (E)	INTEREST DUE (%*D*E) (F)	TOTAL WORKSHEET (-B-F) (G)	REFERENCE NUMBER
09/DD/YYYY	AUGUST/YYYY	\$3,000,000	\$0	\$3,000,000	\$0	0	\$0	\$0	1
10/DD/YYYY	AUGUST/YYYY	\$2,200,000	\$0	\$2,200,000	\$3,000,000	61	\$ 75,205.48	\$ 75,205.48	2
11/DD/YYYY	AUGUST/YYYY	\$1,500,000	\$0	\$1,500,000	\$2,200,000	30	\$ 27,123.29	\$ 27,123.29	3
12/DD/YYYY	AUGUST/YYYY	\$750,000	\$0	\$750,000	\$1,500,000	31	\$ 19,109.59	\$ 19,109.59	4

REFERENCE NUMBER

- 1 Premium with an August billing date is deferred. No interest is due on this report.
- 2 Interest is charged on the \$3,000,000 of premium deferred the previous month (Column D) at an annual rate of 15% for the period 09/01/YYYY through 10/31/YYYY.
- 3 Interest is charged on the \$2,200,000 of premium deferred the previous month (Column D) at an annual rate of 15% for the period 11/01/YYYY through 11/30/YYYY.
- 4 Interest is charged on the \$1,500,000 of premium deferred the previous month (Column D) at an annual rate of 15% for the period 12/01/YYYY through 12/31/YYYY.

Note: Once annual settlement is reached premium can no longer be deferred, all premium is due FCIC even if it remains uncollected.