

Exhibit Name: Indemnity Calculations  
 Exhibit Number: P21-1, Plan 01  
 Record Name: Acreage Claim  
 Record Code: P21

Reinsurance Year: 2012  
 Version: Approved  
 Release Date: 10/6/2015

<u>Insurance Plan Code</u>	01 Yield Protection		
<u>Commodity Code</u>	0011 Wheat 0015 Canola	0018 Rice 0021 Cotton	0041 Corn 0043 Popcorn 0051 Grain Sorghum
			0078 SunFlowers 0081 Soybeans 0091 Barley

<u>Calculations</u>	<u>Field Name</u>	<u>Record Number</u>	<u>Field Number</u>	<u>Field Format</u>	<u>Field Rounding</u>	<u>Rules</u>
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**Section 1: Stage Guarantee Calculation**

$\text{Guarantee Per Acre1} = \text{Approved Yield} * \text{Coverage Level Percent}$	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Common Crop Insurance Policy 'production guarantee (per acre)'.
	Approved Yield	P11	46	99999999.99	None	
	Coverage Level Percent	P14	34	9.9999	None	

<b>Cottonseed Endorsement Option "SE":</b>  $\text{Modified Yield} = \text{Approved Yield} * \text{Option Conversion Factor}$	Modified Yield	Internal		99999999.99	Round to whole number.	Information (Approved Yield and Insured Share Percent) will be obtained from Cotton P11 record.  Edit with ADM Option Rate, "A01060".
	Approved Yield	P11	46	99999999.99	None	
	Option Conversion Factor	ADM		9.9999	None	

$\text{Guarantee Per Acre1} = \text{Modified Yield} * \text{Coverage Level Percent}$	Guarantee Per Acre1	Internal		99999999.99	Round to whole number.	
	Coverage Level Percent	P14	34	9.9999	None	

$\text{Guarantee Per Acre2} = \frac{\text{Guarantee Per Acre1}}{\text{Guarantee Adjustment Factor}}$	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	
	Guarantee Adjustment Factor	P11	41	0.999	None	

$\text{Acre Stage Guarantee Amount} = \text{Guarantee Per Acre2} * \text{Price Election Amount}$	Acre Stage Guarantee Amount	Internal		99999999.99	Round to nearest dollar and cents.	Not used in determination of Loss Guarantee Amount
	Price Election Amount	P11	49	9999.9999		Common Crop Insurance Policy 'yield protection guarantee (per acre)'.

**Section 2: Loss Guarantee Calculation**

$\text{Loss Guarantee Amount} = \text{Guarantee Per Acre2} * \text{Price Election Amount} * \text{Determined Acreage} * \text{Liability Adjustment Factor}$	Loss Guarantee Amount	P21	46	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	38	9.999999	None	

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<b>Commodity Code</b>	0011 Wheat	0018 Rice	0041 Corn	0078 SunFlowers
	0015 Canola	0021 Cotton	0043 Popcorn	0081 Soybeans
			0051 Grain Sorghum	0091 Barley

Calculations	Field Name	Record Number	Field Number	Field Format	Field Rounding	Rules
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**Section 3: Indemnity Calculation**

Revenue Conversion = Production to Count Quantity * Price Election Amount Production to Count	Revenue Conversion Production to Count	P21	49	99999999.99	Round to nearest dollar and cents.	
	Production to Count Quantity	P21	34	99999999.99	None	
	Price Election Amount	P11	49	9999.9999		
Unit Deficiency Quantity = Loss Guarantee Amount – Revenue Conversion Production to Count	Unit Deficiency Quantity	P21	45	S99999999.99	Round to nearest dollar and cents.	
Preliminary Indemnity Amount = Unit Deficiency Quantity * Insured Share Percent	Preliminary Indemnity Amount	P21	49	S9999999999	Round to whole number.	
	Insured Share Percent	P11	47	9.999	None	
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	50	S9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Total Indemnity = ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		S9999999999	Round to whole number.	

**Replant Payment for Yield Protection, "01"**

**Section 4: Replant Payment Stage Guarantee Calculation**

When Stage Code equals Replanted, "R",  Guarantee Per Acre1 = Approved Yield * Coverage Level Percent	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number.  When Unit of Measure equals Tons, "Tons", then Round to 2 decimals.  Otherwise, Round to 1 decimal.	Common Crop Insurance Policy 'production guarantee (per acre)'.
	Approved Yield	P11	46	99999999.99	None	
	Coverage Level Percent	P14	34	9.9999	None	

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$\text{Guarantee Per Acre2} = \text{Guarantee per Acre1} * \text{Guarantee Adjustment Factor}$	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	
	Guarantee Adjustment Factor	P11	75	0.999	None	

<b>Lesser of:</b> $\text{Acre Stage Guarantee Amount} = \text{OR} (\text{20\% of Guarantee Per Acre2}) \text{ OR } (\text{Maximum Replant Guarantee Per Acre}) * \text{Price Election Amount}$	Acre Stage Guarantee Amount	Internal		99999999.99	Round to nearest dollar and cents.	Not used in determination of Loss Guarantee Amount
	Price Election Amount	P11	49	99999.9999	None	
	Maximum Replant Guarantee Per Acre	ICE				Edit with SPOI ICE "D00129".
	20% of Guarantee Per Acre2	Internal			99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.

**Section 5: Replant Payment Loss Guarantee Calculation**

$\text{Loss Guarantee Amount} = \text{Replant Guarantee Per Acre} * \text{Price Election Amount} * \text{Determined Acreage} * \text{Liability Adjustment Factor}$	Loss Guarantee Amount	P21	46	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	38	9.999999	None	

**Section 6: Replant Payment Indemnity Calculation**

$\text{Indemnity Amount} = \text{Loss Guarantee Amount} * \text{Insured Share Percent}$	Indemnity Amount	P21	51	S9999999999	Round to whole number.	
	Insured Share Percent	P11	48	9.999	None	
$\text{Total Indemnity} = \sum \text{Indemnity Amount for the Unit}$	Total Indemnity	Internal		S9999999999	Round to whole number.	

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Prevented Planting Payment for Yield Protection, "01".

Section 7: Prevented Planting Payment Stage Guarantee Calculation

<p>When Stage Code equals:</p> <p>Prevented Planting Option 2, "P2",</p> <p>Prevented Planting Add 10 Percent, "PT",</p> <p>Prevented Planting Add 5 Percent, "PF"</p> <p>Guarantee Per Acre1 = Approved Yield * Coverage Level Percent</p>	Guarantee Per Acre1	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	Common Crop Insurance Policy 'production guarantee (per acre)'.
	Approved Yield	P11	46	99999999.99	None	
	Coverage Level Percent	P14	34	9.9999	None	
<p>Cottonseed Endorsement Option "SE":</p> <p>Modified Yield = Approved Yield * Option Conversion Factor</p> <p>Guarantee Per Acre1 = Modified Yield * Coverage Level Percent</p>	Modified Yield	Internal		99999999.99	Round to whole number.	Information (Approved Yield and Insured Share Percent) will be obtained from Cotton P11 record. Edit with ADM Option Rate, "A01060".
	Approved Yield	P11	46	99999999.99	None	
	Option Conversion Factor	ADM		9.9999	None	
	Guarantee Per Acre1	Internal		99999999.99	Round to whole number.	
	Coverage Level Percent	P14	34	9.9999	None	
<p>Guarantee Per Acre2 = Guarantee per Acre1 * Guarantee Adjustment Factor</p>	Guarantee Per Acre2	Internal		99999999.99	When Unit of Measure equals Pounds, "LBS", then Round to whole Number. When Unit of Measure equals Tons, "Tons", then Round to 2 decimals. Otherwise, Round to 1 decimal.	
	Guarantee Adjustment Factor	P11	75	0.999	None	

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Acre Stage Guarantee Amount = Guarantee Per Acre2 * Price Election Amount	Acre Stage Guarantee Amount	Internal		999999999.99	Round to nearest dollar and cents.	Common Crop Insurance Policy 'yield protection guarantee (per acre)'. Not used in determination of Loss Guarantee Amount.
	Price Election Amount	P11	49	99999.9999	None	

**Section 8: Prevented Planting Payment Loss Guarantee Calculation**

Loss Guarantee Amount = Guarantee Per Acre2 * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	46	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	38	9.999999	None	

**Section 9: Prevented Planting Payment Indemnity Calculation**

Preliminary Indemnity Amount = Loss Guarantee Amount * Insured Share Percent	Preliminary Indemnity Amount	P21	49	S9999999999	Round to whole number.	
	Insured Share Percent	P11	47	9.999	None	
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	50	S9999999999	Round to whole number.	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Total Indemnity = ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		S9999999999	Round to whole number.	

**Malting Barley Price and Quality Endorsement (Options MA and MB)**

**Section 10: Malting Barley Stage Guarantee Calculation**

Guarantee Per Acre1 = Approved Yield * Coverage Level Percent	Guarantee Per Acre1	Internal		999999999.9	Round to 1 decimal.	
	Approved Yield	P11	46	99999999.99	None	Common Crop Insurance Policy
	Coverage Level Percent	P14	34	9.9999	None	
Guarantee Per Acre2 = Guarantee per Acre1 * Guarantee Adjustment Factor	Guarantee Per Acre2	Internal		99999999.99	Round to 1 decimal.	
	Guarantee Adjustment Factor	P11	75	0.999	None	
Acre Stage Guarantee Amount = Guarantee Per Acre2 * Price Election Amount	Acre Stage Guarantee Amount	Internal		999999999.99	Round to dollar and Cents	Common Crop Insurance Policy 'yield protection guarantee (per acre)'. Not used in determination of Loss Guarantee.
	Price Election Amount	P11	49	99999.9999	None	

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**Section 11: Malting Barley Loss Guarantee Calculation**

Loss Guarantee Amount = Guarantee Per Acre <sup>2</sup> * Price Election Amount * Determined Acreage * Liability Adjustment Factor	Loss Guarantee Amount	P21	46	99999999.99	Round to nearest dollar and cents.	
	Determined Acreage	P21	17	99999999.99	None	
	Liability Adjustment Factor	P21	38	9.999999	None	

**Section 12: Malting Barley Indemnity Calculation**

Revenue Conversion Production To Count = Production to Count Quantity * Price Election Amount	Revenue Conversion Production To Count	P21	43	99999999.99	Round to nearest dollar and cents.	
	Production to Count Quantity	P21	34	99999999.99	None	
	Price Election Amount	P11	49	99999.9999	None	
Unit Deficiency Quantity = Loss Guarantee Amount – Revenue Conversion Production to Count	Unit Deficiency Quantity	P21	45	\$99999999.99	Round to nearest dollar and cents.	
Preliminary Indemnity Amount = Unit Deficiency Quantity * Insured Share Percent	Preliminary Indemnity Amount	P21	49	\$9999999999	Round to whole number.	
	Insured Share Percent	P11	47	9.999	None	
Indemnity Amount = Preliminary Indemnity Amount * Multiple Commodity Adjustment Factor	Indemnity Amount	P21	50	\$9999999999	Round to whole number	
	Multiple Commodity Adjustment Factor	ICE		9999.999	None	Edit with ICE Multiple Cropping, "D00063".
Total Indemnity = ∑ Indemnity Amount for the Unit	Total Indemnity	Internal		\$9999999999	Round to whole number.	