Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim

Reinsurance Year: 2023

Version: Draft

Release Date: 11/23/2022

Record Code: P22

Insurance Plan Code	_	50 Dollar Amount of Insurance							
Commodity Code		0073 Nursery 1010 Nursery (NVS)							
	Calculations	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>		
ection 1: Loss Guarantee C									
Vhen Commodity Code is "	0073" and Coverage Type Code EQUAL "A" and Unit Divis	sion Code equal "T":							
		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.		
Unadjusted Loss Amount = Field Market Value A - Field Market Value B		Field Market Value A	P22	24	99999999	None	Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied.		
		Field Market Value B	P22	25	99999999	None	Field Market Value B will be by each individual record.		
= Adjusted Loss Amount =	When Over Under Reporting Factor Code EQUAL "U":  Unadjusted Loss Amount * Over Under Reporting Factor	Adjusted Loss Amount	P22	50	S999999999	Round to whole number	Adjusted Loss Amount will be by each individual record.		
	When Over Under Reporting Factor Code EQUAL "O":  Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventor Inspection Number.		
When Commodity Code is "	0073" and Coverage Type Code is EQUAL "C", or "A' with	Unit Division Code equal "S":							
Unadjusted Loss Amount = Field Market Value A - (Field Market Value B		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.		
		Field Market Value A	P22	24	999999999	None	Field Market Value A will be by each individual record. For Liners (Type Code '071'), Field Market Value A will have the Survival Percent applied.		
		Field Market Value B	P22	25	99999999	None	Field Market Value B will be by each individual record.		

Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim

Reinsurance Year: 2023

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Release Date: 11/23/2022

Record Code: P22

Insurance Plan Code		50 Dollar Amount of Insurance							
Commodity Code		0073 Nursery 1010 Nursery (NVS)							
	<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>		
= Adjusted Loss Amount =		Unadjusted Loss Amount (summed)	Internal		S999999999	None	Summed for Unit.		
	When Over Under Reporting Factor Code EQUAL "O":	Adjusted Loss Amount	P22	50	S999999999	Round to whole number	Adjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal		
	Unadjusted Loss Amount * (1 - Over Under Reporting Factor)	Over Under Reporting Factor	P22	23	9.999	None	Over Under Reporting Factor must be the same for all records within the same Practice Code, Claim Number and Inventory Inspection Number.		
When Commodity Code is "1	1010" and Coverage Type Code EQUAL "A" and Unit Division	ion Code equal "T":							
		Unadjusted Loss Amount	Internal		S99999999	None	Unadjusted Loss Amount will be by each individual record.		
	The lesser of:	Pre-Loss Actual Unit Value	P22	41	99999999	None			
Unadjusted Loss Amount =	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Post-Loss Damage Value	P22	42	99999999	None			
	OR	Selected Value Amount	P13	49	99999999	None			
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	S9999999999	None			

Exhibit Number: P22-2, Plan 50

**Record Name:** Inventory Value Claim

Reinsurance Year: 2023 Version: Draft Release Date: 11/23/2022

Record Code: P22

	P22	Release Date: 11/23/2022						
Insurance Plan Code  Commodity Code		50 Dollar Amount of Insurance 0073 Nursery 1010 Nursery (NVS)						
	Calculations	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>	
When Commodity Code is "	1010" and Coverage Type Code EQUAL "C" or "A", and Ur	it Division Code equal "S":	•					
	The lesser of:	Unadjusted Loss Amount (summed)	Internal		\$99999999	None	Unadjusted Loss Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
Unadjusted Loss Amount =	= (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * Pre-Loss Actual Unit Value	Pre-Loss Actual Unit Value	P22	41	99999999	None		
		Post-Loss Damage Value	P22	42	99999999	None		
	OR	Selected Value Amount	P13	49	99999999	None	Sum of all P13 Selected Value Amount for the unit.	
	(ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Value, 4)) * (Selected Value Amount - Previous Loss Occurrence Amount)	Previous Loss Occurrence Amount	P22	43	S9999999999	None		

Exhibit Number: P22-2, Plan 50

**Record Name:** Inventory Value Claim

Reinsurance Year: 2023 Version: Draft

Record Code: P22

Release Date: 11/23/2022

Record Code:	P22	Release Date: 11/23/2022					
Insurance Plan Code	50 Dollar Amount of Insurance						
Commodity Code	0073 Nursery 1010 Nursery (NVS)						
<u>Calculations</u>	<u>Field</u> <u>Name</u>	Record Number	<u>Field</u> <u>Number</u>	<u>Field</u> <u>Format</u>	<u>Field</u> <u>Rounding</u>	<u>Rules</u>	
ection 2: Indemnity Calculation							
hen Commodity Code is "0073":							
	Unadjusted Indemnity Amount	P22	51	S999999999	Round to whole number	Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, Inventory Inspection Number, and Basic Unit Number, when Coverage Type Code equals "C" or "with Unit Division Code equal "S".	
Unadjusted Indemnity	Occurrence Deductible Amount	P22	28	99999999	None	Occurrence Deductible Amount for under reporting must equal lesser of: Field Mark Value A * (1.000 - Coverage Level Percent Under Reporting Factor 'OR' Effective Cro Year Deductible.  Occurrence Deductible Amount for over reporting must equal lesser of: Field Mark Value A * (1.000 - Coverage Level Percent Over Reporting Factor + 1.000 'OR' Effecti Crop Year Deductible.  Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, and Invento Inspection Number, and Basic Unit Numb when Coverage Type Code equals "C" or "with Unit Division Code equal "S".	

Exhibit Number: P22-2, Plan 50

When Comodity Code is "0073":

Record Name: Inventory Value Claim

Reinsurance Year: 2023 Version: Draft

Release Date: 11/23/2022

Record Code: P22 **Insurance Plan Code** 50 Dollar Amount of Insurance **Commodity Code** 0073 Nursery 1010 Nursery (NVS) Field Field Record Field Field **Calculations** <u>Name</u> Number Number **Format** Rounding Rules When Commodity Code is "1010": Unadjusted Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory <del>49 50</del> 51 Unadjusted Indemnity Amount P22 S999999999 Round to whole number Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". Occurrence Deductible Amount must equal lesser of: Pre-Loss Actual Unit Value \* (1.000 - Coverage Level Percent) 'OR' Commodity Unadjusted Indemnity = Unadjusted Loss Amount - Occurrence Deductible Amount Year Deductible Amount minus the sum of previous occurrence deductible amounts. Commodity Year Deductible Amount must be less than or equal to the Commodity Year P22 Deductible Amount on the P13 record. Occurrence Deductible Amount 28 99999999 None Occurrence Deductible Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".

Exhibit Number: P22-2, Plan 50

Record Name: Inventory Value Claim

Record Code: P22

Reinsurance Year: 2023

Version: Draft

Release Date: 11/23/2022

Insurance Plan Code	Insurance Plan Code 50 Dollar Amount of Insurance							
Commodity Code		0073 Nursery			1010 Nursery (NVS)			
		, Field_	Record	Field	<u>Field</u>	<u>Field</u>		
	Calculations	<u>Name</u>	Number	<u>Number</u>	<u>Format</u>	Rounding	<u>Rules</u>	
	The lesser of:	Preliminary Indemnity Amount	P22	52	S9999999999	None	Preliminary Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
Preliminary Indemnity Amount	Unadjusted Indemnity Amount	XPS Effective Insurance Amount	P22	22	999999999	None	XPS Effective Insurance Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
When Comodity Code is "00	73":			ı		1	_	
Indemnity Amount =	Preliminary Indemnity Amount * Insured Share Percent * Price Election Percent	Indemnity Amount	P22	47	S9999999999	Round to whole number	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
		Insured Share Percent	P22	29	9.9999	None		
		Price Election Percent	P14	35	9.9999	None		
When Comodity Code is " 10	010":							
	The lesser of:	Indemnity Amount	P22	47	\$99999999	Round to whole number	Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S".	
Indemnity Amount =	-	Selected Value Amount	P13	49	99999999	None	Sum of all P13 Selected Value Amount for the unit when Unit Division Code equals "S".	
	(Selected Value Amount * Insured Share Percent * Coverage Level Percent * Price Election Percent) -	Insured Share Percent	P22	29	9.9999	None		
	Previous Indemnity Amount	Coverage Level Percent	P14	34	9.9999	None		
	OR	Price Election Percent	P14	35	9.9999	None		
	Unadjusted Indemnity Amount * Insured Share Percent * Price Election Percent	Previous Indemnity AmountPage 6	of 8P22	44	S9999999999	None		

Amount) \* (Insured Share Percent \* (ROUND(Post-Loss

Damage Value / Pre-Loss Actual Unit Value, 4)) \*

Coverage Level Percent))

Exhibit Number: P22-2, Plan 50 Reinsurance Year: 2023 Record Name: Inventory Value Claim Version: Draft Record Code: P22 Release Date: 11/23/2022 50 Dollar Amount of Insurance **Insurance Plan Code Commodity Code** 0073 Nursery 1010 Nursery (NVS) Field Record **Field** Field Field **Calculations** <u>Number</u> Number Rounding **Name Format** Rules **Rehabilitation Payment** Section 3 Rehabilitation Payment Calculation When Comodity Code is "0073" and Insurance Option Code List contains Rehabilitation Payment, "RH": Indemnity Amount P22 47 S999999999 Round to whole number The Lesser of: Actual Rehab Amount P22 39 999999999 = Actual Rehab Amount \* Over Under Reporting Factor Over Under Reporting Factor P22 23 9.999 None Rehabilitation Plant Amount P22 36 999999999 None Indemnity Amount P14 Or Coverage Level Percent 34 9.9999 None (Rehabilitation Plant Amount \* .075) \* Over Under Reporting Factor \* Coverage Level Percent \* Insured Insured Share Percent P22 29 9.9999 None **Share Percent Section 4: Indemnity Calculation** When Comodity Code is "1010" and Insurance Option Code List contains Occurrence Loss Option, "OW" and (Post-Loss Damage Value / Pre-Loss Actual Unit Value) is greater than or equal to 10% then: Indemnity Amount will be the same for all records within the same Practice Code, Claim Number, and Inventory Inspection Indemnity Amount P22 47 S99999999 Round to whole number Number, and Basic Unit Number when Coverage Type Code equals "C" or "A" with Unit Division Code equal "S". Sum of all P13 Selected Value Amount for The lesser of: Selected Value Amount P13 49 99999999 None the unit when Unit Division Code equals "S". P22 29 9.9999 **Insured Share Percent** None (Selected Value Amounty \* Insured Share Percent \* Coverage Level Percent P14 34 9.9999 Indemnity Amount = Coverage Level Percent \* Price Election Percent) -None **Previous Indemnity Amount** Or Price Election Percent P14 35 9.9999 None (Pre-Loss Actual Unit Value \* (Insured Share Percent \* 44 5999999999 (ROUND(Post-Loss Damage Value / Pre-Loss Actual Unit Previous Indemnity Amount P22 None Value, 4)) \* Coverage Level Percent)) Pre-Loss Actual Unit Value P22 41 99999999 None P22 42 Or Post Loss Damage Value 99999999 None (Selected Value Amount - Previous Loss Occurrence

P22

43

5999999999

None

Previous Loss Occurrence Amount

Exhibit Name: Indemnity Calculation Exhibit Number: P22-2, Plan 50 Reinsurance Year: 2023 **Record Name:** Inventory Value Claim Version: Draft Record Code: P22 Release Date: 11/23/2022 Insurance Plan Code 50 Dollar Amount of Insurance **Commodity Code** 0073 Nursery 1010 Nursery (NVS) <u>Field</u> <u>Field</u> <u>Field</u> <u>Field</u> Record

<u>Name</u>

Number

Number

**Format** 

Rounding

Rules

**Calculations**