

PM-16-004

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Date

January 20, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator

Subject

2016 Crop Year (CY) Margin Protection Plan Projected Prices and Volatility Factors

The following 2016 CY margin projected prices and volatility factors are approved for the Margin Protection Plan. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. The expected margins for each crop/county are available at the following web page on RMA's public website:

webapp.rma.usda.gov/apps/actuarialinformationbrowser/.

Please see the following web page on RMA's public website for program details:

www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat.

Crop/Type	Exchange Contract		Margin Protection Price	Volatility Factor
Rice - Long Grain Type & No Type Specified Texas	CBOT	September Rice	\$0.120/pound	0.14
Rice - Medium & Short Grain Types Texas	CBOT	September Rice	\$0.136/pound	0.14

Disposal Date December 31, 2016