

PM-22-058

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Date

October 3, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2022 Crop Year (CY) Common Crop Insurance Policy; Area Risk Protection Insurance; and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance 1

The 2022 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | Harvest Price |
|--|----------|---------------|--------------------|
| Barley March 15 Sales Closing Date Alaska | CBOT | December Corn | \$8.90 per bushel |
| Barley – Organic Practice March 15 Sales Closing Date Alaska | CBOT | December Corn | \$18.96 per bushel |

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|---|------|-----------------|--------------------|
| Canola August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)), and Washington (Spring Type(s)) | ICE | November Canola | \$0.274 per pound |
| Canola - Rapeseed Type* August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)), and Washington (Spring Type(s)) *Harvest Price is set equal to the Projected Price. | ICE | November Canola | \$0.423 per pound |
| Canola March 15 Sales Closing Date Idaho (Spring Type(s)), Minnesota, Montana, North Dakota, Oregon (Spring Type(s)), and Washington (Spring Type(s)) | ICE | November Canola | \$0.274 per pound |
| Canola - Rapeseed Type* March 15 Sales Closing Date Idaho (Spring Type(s)), Montana, North Dakota, Oregon (Spring Type(s)), and Washington (Spring Type(s)) *Harvest Price is set equal to the Projected Price. | ICE | November Canola | \$0.423 per pound |
| Corn February 15 Sales Closing Date Texas | CBOT | December Corn | \$6.77 per bushel |
| Corn - Organic Practice February 15 Sales Closing Date Texas | CBOT | December Corn | \$13.45 per bushel |
| Corn February 28 Sales Closing Date North Carolina | CBOT | December Corn | \$6.77 per bushel |
| Corn - Organic Practice February 28 Sales Closing Date North Carolina | CBOT | December Corn | \$13.45 per bushel |
| Corn March 15 Sales Closing Date Oklahoma and Texas | CBOT | December Corn | \$6.77 per bushel |
| Corn - Organic Practice March 15 Sales Closing Date Oklahoma and Texas | CBOT | December Corn | \$13.45 per bushel |

| | | | |
|--|------|-----------------|--------------------|
| Cotton2 January 31 Sales Closing Date Texas | ICE | December Cotton | \$0.98 per pound |
| Cotton - Organic Practice2 January 31 Sales Closing Date Texas | ICE | December Cotton | \$1.38 per pound |
| Grain Sorghum February 15 Sales Closing Date Texas | CBOT | December Corn | \$6.74 per bushel |
| Grain Sorghum - Organic Practice February 15 Sales Closing Date Texas | CBOT | December Corn | \$14.10 per bushel |
| Grain Sorghum February 28 Sales Closing Date Arkansas, Louisiana, and Mississippi | CBOT | December Corn | \$6.74 per bushel |
| Grain Sorghum - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, and Mississippi | CBOT | December Corn | \$14.10 per bushel |
| Grain Sorghum March 15 Sales Closing Date Texas | CBOT | December Corn | \$6.74 per bushel |
| Grain Sorghum - Organic Practice March 15 Sales Closing Date Texas | CBOT | December Corn | \$14.10 per bushel |
| Rice - Long Grain Type February 15 Sales Closing Date Florida | CBOT | November Rice | \$0.175 per pound |
| Rice - Long Grain Type - Organic Practice February 15 Sales Closing Date Florida | CBOT | November Rice | \$0.235 per pound |
| Rice - Medium and Short Grain Types February 15 Sales Closing Date Florida | CBOT | November Rice | \$0.247 per pound |

| | | | |
|--|------|-------------------|--------------------|
| Rice – Medium and Short Grain Types – Organic Practice February 15 Sales Closing Date Florida | CBOT | November Rice | \$0.331 per pound |
| Rice – Long Grain Type February 28 Sales Closing Date Arkansas, Mississippi, and Texas | CBOT | November Rice | \$0.175 per pound |
| Rice – Long Grain Type – Organic Practice February 28 Sales Closing Date Arkansas, Mississippi, and Texas | CBOT | November Rice | \$0.235 per pound |
| Rice – Medium and Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi, and Texas | CBOT | November Rice | \$0.247 per pound |
| Rice – Medium and Short Grain Types – Organic Practice February 28 Sales Closing Date Arkansas, Mississippi, and Texas | CBOT | November Rice | \$0.331 per pound |
| Soybeans January 31 Sales Closing Date Texas | CBOT | November Soybeans | \$14.29 per bushel |

Soybeans – Organic Practice January 31 Sales Closing Date Texas Organic coverage is not available for the 2022 CY.

1 Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO). 2 Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

Margin Protection Plan

The following 2022 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA’s public website for program details: www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat

| Crop/State/Type | Exchange Contract | Margin Harvest Price |
|-----------------|-------------------|----------------------|
|-----------------|-------------------|----------------------|

Rice - Long Grain Type and No Type Specified
February 28 Sales Closing Date Arkansas, Mississippi, and Texas CBOT November Rice \$0.175 per pound

Rice - Medium and Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi, and Texas CBOT November Rice \$0.247 per pound

DISPOSAL DATE December 31, 2022