

PM-18-049

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Date

October 2, 2018

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2018 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance¹

The 2018 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange Contract	Harvest Price
Barley March 15 Sales Closing Date Alaska	CBOT December Corn	\$4.59/bushel
Barley – Organic Practice March 15 Sales Closing Date Alaska	CBOT December Corn	\$9.80/bushel

Canola August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s))	ICE	November Canola	\$0.172/pound
Canola - Rapeseed Type* August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s)) *Harvest Price is set equal to Projected Price.	ICE	November Canola	\$0.264/pound
Canola March 15 Sales Closing Date Idaho (Spring Type(s)), Minnesota, Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s))	ICE	November Canola	\$0.172/pound
Canola - Rapeseed Type* March 15 Sales Closing Date Idaho (Spring Type), Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s)) *Harvest Price is set equal to Projected Price.	ICE	November Canola	\$0.264/pound
Corn February 15 Sales Closing Date Texas	CBOT	December Corn	\$3.58/bushel
Corn - Organic Practice February 15 Sales Closing Date Texas	CBOT	December Corn	\$8.20/bushel
Corn February 28 Sales Closing Date North Carolina	CBOT	December Corn	\$3.58/bushel
Corn - Organic Practice February 28 Sales Closing Date North Carolina	CBOT	December Corn	\$8.20/bushel

Corn March 15 Sales Closing Date Oklahoma & Texas	CBOT	December Corn	\$3.58/bushel
Corn - Organic Practice March 15 Sales Closing Date Oklahoma & Texas	CBOT	December Corn	\$8.20/bushel
Cotton January 31 Sales Closing Date Texas	ICE	December Cotton	\$0.80/pound
Cotton - Organic Practice3 January 31 Sales Closing Date Texas	ICE	December Cotton	\$1.20/pound
Grain Sorghum February 15 Sales Closing Date Texas	CBOT	December Corn	\$3.46/bushel
Grain Sorghum - Organic Practice February 15 Sales Closing Date Texas	CBOT	December Corn	\$7.47/bushel
Grain Sorghum February 28 Sales Closing Date Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$3.46/bushel
Grain Sorghum - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$7.47/bushel
Grain Sorghum March 15 Sales Closing Date Texas	CBOT	December Corn	\$3.46/bushel
Grain Sorghum - Organic Practice March 15 Sales Closing Date Texas	CBOT	December Corn	\$7.47/bushel

Rice - Long Grain Type February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.103/pound
Rice - Long Grain Type Organic Practice February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.138/pound
Rice - Medium & Short Grain Types February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.113/pound
Rice - Medium & Short Grain Types Organic Practice February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.151/pound
Rice - Long Grain Type February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.103/pound
Rice - Long Grain Type Organic Practice February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.138/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.113/pound
Rice - Medium & Short Grain Types Organic Practice February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.151/pound
Soybeans January 31 Sales Closing Date Texas	CBOT	November Soybeans	\$8.39/bushel
Soybeans - Organic Practice January 31 Sales Closing Date Texas	Coverage is not available for the 2018 CY.		

- 1Harvest Prices are applicable for the Supplemental Coverage Option (SCO).
- 2Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.
- 3For the 2018 CY, organic coverage is not available for all counties covered by the January 31 sales closing date.

The following 2018 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA’s public website for program details:

www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat

Crop/State/Type	Exchange	Contract	Margin Harvest Price
Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.103/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.113/pound

DISPOSAL DATE December 31, 2018