

## **PM-17-055**

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Date

September 15, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard Flournoy Deputy Administrator

Subject

2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

Common Crop Insurance Policy 1

The 2017 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

| Crop/sales Closing Date/ State/ Practice Exchange Contract                    |      |               | Harvest Price |
|-------------------------------------------------------------------------------|------|---------------|---------------|
| Corn February 28 Sales Closing Date Arkansas & Mississippi                    | CBOT | December Corn | \$3.57/bushel |
| Corn - Organic Practice February 28 Sales Closing Date Arkansas & Mississippi | CBOT | December Corn | \$8.17/bushel |

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2018 CY projected prices shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2018 CY volatility factors shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

| Crop/Sales Closing Date/<br>State/Type/Practice                                                                                                                                                                                                                                                          | Exchange Contract |                   | Projected<br>Price | Volatility<br>Factor |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-------------------|--------------------|----------------------|
| Barley September 30 Sales Closing<br>Date Colorado (Winter types),<br>Delaware, Georgia, Illinois, Indiana,<br>Kansas (Winter type), Kentucky,<br>Maryland, Missouri, New Jersey,<br>New Mexico, North Carolina, Ohio,<br>Oklahoma, South Carolina,<br>Tennessee, Texas & Virginia                       | CBOT              | July Corn         | \$3.24/bushel      | 0.15                 |
| Barley – Organic Practice<br>September 30 Sales Closing Date<br>Colorado (Winter types), Delaware,<br>Georgia, Illinois, Indiana, Kansas<br>(Winter type), Kentucky, Maryland,<br>Missouri, New Jersey, New Mexico,<br>North Carolina, Ohio, Oklahoma,<br>South Carolina, Tennessee, Texas<br>& Virginia | CBOT              | July Corn         | \$6.91/bushel      | 0.15                 |
| Barley September 30 Sales Closing<br>Date New York (Winter type),<br>Pennsylvania (Winter type) & West<br>Virginia                                                                                                                                                                                       | CBOT              | September<br>Corn | \$3.29/bushel      | 0.17                 |

Barley – Organic Practice

September 30 Sales Closing Date

New York (Winter type),  
Pennsylvania (Winter type) & West  
Virginia

CBOT

September  
Corn

\$7.02/bushel 0.17

Barley September 30 Sales Closing  
Date California (Winter types),  
Idaho (Winter types), Oregon  
(Winter types) & Washington  
(Winter types)

CBOT

September  
Corn

\$3.29/bushel 0.18

Barley – Organic Practice

September 30 Sales Closing Date

California (Winter types), Idaho  
(Winter types), Oregon (Winter  
types) & Washington (Winter types)

CBOT

September  
Corn

\$7.02/bushel 0.18

Barley March 15 Sales Closing Date  
California (Winter types w/o Winter  
Coverage Endorsement), Idaho  
(Winter types w/o Winter Coverage  
Endorsement), Oregon (Winter  
types w/o Winter Coverage  
Endorsement) & Washington  
(Winter types w/o Winter Coverage  
Endorsement)

CBOT

September  
Corn

\$3.29/bushel 0.18

Barley – Organic Practice March 15  
Sales Closing Date California  
(Winter types w/o Winter Coverage  
Endorsement), Idaho (Winter types  
w/o Winter Coverage  
Endorsement), Oregon (Winter  
types w/o Winter Coverage  
Endorsement) & Washington  
(Winter types w/o Winter Coverage  
Endorsement)

CBOT

September  
Corn

\$7.02/bushel 0.18

|                                                                                                                                                                                                                         |      |                        |                |      |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|------------------------|----------------|------|
| Canola - Canola Type September<br>30 Sales Closing Date Alabama and ICE<br>Georgia                                                                                                                                      |      | July Canola            | \$0.187/pound  | 0.11 |
| Canola - Rapeseed Type September<br>30 Sales Closing Date Alabama and ICE<br>Georgia                                                                                                                                    |      | July Canola            | \$0.257/pound  | 0.00 |
| Wheat September 30 Sales Closing<br>Date Alabama, Arkansas, Florida,<br>Georgia, Kentucky, Louisiana,<br>Mississippi, North Carolina, South<br>Carolina & Tennessee                                                     | CBOT | July SRW<br>Wheat      | \$4.87/bushel  | 0.16 |
| Wheat - Organic Practice<br>September 30 Sales Closing Date<br>Alabama, Arkansas, Florida,<br>Georgia, Kentucky, Louisiana,<br>Mississippi, North Carolina, South<br>Carolina & Tennessee                               | CBOT | July SRW<br>Wheat      | \$10.54/bushel | 0.16 |
| Wheat September 30 Sales Closing<br>Date Delaware, Illinois, Indiana,<br>Iowa (Winter), Maryland, Michigan,<br>Missouri, New Jersey, New York,<br>Ohio, Pennsylvania, Virginia & West<br>Virginia                       | CBOT | September<br>SRW Wheat | \$5.02/bushel  | 0.17 |
| Wheat - Organic Practice<br>September 30 Sales Closing Date<br>Delaware, Illinois, Indiana, Iowa<br>(Winter), Maryland, Michigan,<br>Missouri, New Jersey, New York,<br>Ohio, Pennsylvania, Virginia & West<br>Virginia | CBOT | September<br>SRW Wheat | \$10.86/bushel | 0.17 |
| Wheat September 30 Sales Closing<br>Date Wisconsin (Winter)                                                                                                                                                             | CBOT | September<br>SRW Wheat | \$5.02/bushel  | 0.18 |
| Wheat - Organic Practice<br>September 30 Sales Closing Date<br>Wisconsin (Winter)                                                                                                                                       | CBOT | September<br>SRW Wheat | \$10.86/bushel | 0.18 |

|                                                                                                                                     |      |                                         |                |      |
|-------------------------------------------------------------------------------------------------------------------------------------|------|-----------------------------------------|----------------|------|
| Wheat September 30 Sales Closing Date Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)                      | KCBT | July HRW Wheat                          | \$4.87/bushel  | 0.16 |
| Wheat – Organic Practice September 30 Sales Closing Date Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)   | KCBT | July HRW Wheat                          | \$10.54/bushel | 0.16 |
| Wheat September 30 Sales Closing Date Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)                                  | KCBT | September HRW Wheat                     | \$5.08/bushel  | 0.16 |
| Wheat – Organic Practice September 30 Sales Closing Date Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)               | KCBT | September HRW Wheat                     | \$10.99/bushel | 0.16 |
| Wheat September 30 Sales Closing Date Montana (Winter) & Wyoming (Winter)                                                           | KCBT | September HRW Wheat                     | 5.08/bushel    | 0.17 |
| Wheat – Organic Practice September 30 Sales Closing Date Montana (Winter) & Wyoming (Winter)                                        | KCBT | September HRW Wheat                     | \$10.99/bushel | 0.17 |
| Wheat September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)                    | CBOT | September SRW Wheat with PME Adjustment | \$5.92/bushel  | 0.18 |
| Wheat – Organic Practice September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter) | CBOT | September SRW Wheat with PME Adjustment | \$12.81/bushel | 0.18 |

Wheat September 30 Sales Closing  
Date Idaho (Spring), Oregon  
(Spring)\* & Washington (Spring)

\*The 2018 CY projected price for  
Klamath County, Oregon – Spring  
type will be derived at a later date,  
using a February 2018 projected  
price discovery period.

MGE

September  
HRS Wheat

\$6.30/bushel 0.30

Wheat – Organic Practice

September 30 Sales Closing Date  
Idaho (Spring), Oregon (Spring)\* &

Washington (Spring) \*The 2018 CY  
projected price for Klamath County, MGE  
Oregon – Spring type will be  
derived at a later date, using a  
February 2018 projected price  
discovery period.

MGE

September  
HRS Wheat

\$13.63/bushel 0.30

Wheat October 31 Sales Closing  
Date Nevada (Winter) & Utah  
(Winter)

CBOT

September  
SRW Wheat  
with PME  
Adjustment

\$5.92/bushel 0.18

Wheat – Organic Practice October  
31 Sales Closing Date Nevada  
(Winter) & Utah (Winter)

CBOT

September  
SRW Wheat  
with PME  
Adjustment

\$12.81/bushel 0.18

Wheat October 31 Sales Closing  
Date Nevada (Spring) & Utah  
(Spring)

MGE

September  
HRS Wheat

\$6.30/bushel 0.30

Wheat – Organic Practice October  
31 Sales Closing Date Nevada  
(Spring) & Utah (Spring)

MGE

September  
HRS Wheat

\$13.63/bushel 0.30

Wheat – Durum Type September 30  
Sales Closing Date New Mexico

MGE

July HRS  
Wheat

\$7.71/bushel 0.19

|                             |     |          |                     |
|-----------------------------|-----|----------|---------------------|
| Wheat - Durum Type Organic  |     |          |                     |
| Practice September 30 Sales | MGE | July HRS | \$16.68/bushel 0.19 |
| Closing Date New Mexico     |     | Wheat    |                     |

1 Projected Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE December 31, 2018