

PM-24-042

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Date

June 28, 2024

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 6/28/2024

Subject

Margin Protection Changes Effective for the 2025 and Succeeding Crop Years

Background

The Risk Management Agency (RMA) is revising the Margin Protection (MP) Provisions to clarify how first, and second crop rules apply to MP. Terminology in the Provisions are also being updated to be consistent with other area plans.

Action

The following documents will be available by close of business today on the Risk Management Agency (RMA) website at www.rma.usda.gov.

- Margin Protection Plan (25-MP)
- Margin Price Provisions (25-MPP)
- Margin Price Provisions for Wheat (25-MPP-0011)

- Margin Price Provisions for Rice (25-MPP-0018)
- Margin Price Provisions for Corn (25-MPP-0041)
- Margin Price Provisions for Soybeans (25-MPP-0081)

Approved insurance providers must notify policyholders of these changes at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/Information-Tools/Agent-Locator.

DISPOSAL DATE:

December 31, 2025