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RMA Adds Flexibility for Sugar Beet Crop Insurance

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Billings, Mont. Dec. 1, 2022 – The U.S. Department of Agriculture's (USDA) Risk Management Agency (RMA) is adding flexibility to the Sugar Beet Crop Provisions with new options for the 2023 and succeeding crop years. These new options are effective in most states as of November 28, 2022 and published in the <u>Federal</u> <u>Register</u>.

"In response to feedback from the American Sugar Beet Growers Association (ASGA), with the issuance of a final rule RMA is making changes to the Sugar Beet Crop Provisions for the 2023 crop year," said Billings Regional Office Director Eric Bashore. "These changes will give sugar beet producers better options for determining their preferred level of crop insurance coverage and help manage the cost of insurance."

The new options give farmers the opportunity to include stage guarantees in their policy if they prefer lower coverage for a reduced premium or incorporate a stage guarantee removal option in their policy if they wish to maintain or increase their coverage from last year.

These changes for sugar beets will impact producers in California (except in Imperial County where the changes will be effective for the 2024 crop year), Colorado, Idaho, Michigan, Minnesota, Montana, Nebraska, North Dakota, Oregon, Washington, and Wyoming. Producers should ask their crop insurance agent for further details on the new options.

More Information

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available online using the RMA <u>Agent Locator</u>. Producers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online. Producers can learn more about crop insurance and the modern farm safety net at <u>rma.usda.gov</u>.

USDA touches the lives of all Americans each day in so many positive ways. Under the Biden-Harris administration, USDA is transforming America's food system with a greater focus on more resilient local and regional food production, fairer markets for all producers, ensuring access to healthy and nutritious food in all communities, building new markets and streams of income for farmers and producers using climate smart food and forestry practices, making historic investments in infrastructure and clean energy capabilities in rural America, and committing to equity across the Department by removing systemic barriers and building a workforce more representative of America. To learn more, visit <u>usda.gov</u>.

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