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Crop Insurance Deadline Nears in North Carolina

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Growers with Spring Planted Crops and Whole-Farm Revenue Need to Make Insurance Decisions Soon

RALEIGH, N.C., Jan. 28, 2020 — The USDA's Risk Management Agency (RMA) reminds North Carolina cabbage, corn, cotton, flue-cured tobacco, grain sorghum, peanut, and soybean growers that the final date to apply for crop insurance coverage for the 2020 crop year is February 28. Growers who want to purchase a <u>Whole-Farm Revenue Protection</u> (WFRP) policy also have until February 28. Current policyholders who wish to make changes to their existing policies also have until the sales closing date to do so.

Federal crop insurance is critical to the farm safety net. It helps producers and owners manage revenue risks and strengthens the rural economy. Coverage is available for losses in yield on all the crops listed above. Coverage is available for revenue losses caused by a change in the harvest price from the projected price for corn, cotton, grain sorghum, peanuts, and soybeans only. The WFRP policy provides revenue protection. Additional information can be found on the <u>Actuarial Information</u> Browser page on the RMA website.

Crop insurance coverage for peanuts has been expanded for the 2020 crop year to include Craven and Lenoir counties.

Growers are encouraged to visit their crop insurance agent soon to learn specific details for the 2020 crop year, including insurance for cabbage, corn, cotton, fluecured tobacco, grain sorghum, peanuts, and soybeans. Additional crops may be eligible for coverage under a written agreement. Crop insurance coverage decisions must be made on or before the sales closing date.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Producers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online.

For more information about crop insurance and the modern farm safety net, visit <u>www.rma.usda.gov</u>.

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