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Crop Insurance Deadline Nears in Virginia

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Small Grain Producers Need to Make Insurance Decisions Soon

RALEIGH, N.C., Sept. 16, 2015 — The USDA's Risk Management Agency (RMA) reminds Virginia small grains producers that the final date to purchase crop insurance on next year's crop is September 30, 2015. Current policyholders who wish to make changes to their existing policies also have until September 30 to do so. Information on coverage available in select counties can found on the RMA Actuarial Information Browser.

Prices for the 2016 small grains are determined by the Commodity Exchange Price Provisions. The projected price is determined from the Intercontinental Exchange average daily settlement price of the July futures contracts for August 15 through September 14 and the harvest price is determined from the Intercontinental Exchange average daily settlement price of the July futures contracts for June 1 through June 30. The small grains projected price and harvest price are available on the RMA website at Price Discovery.

Producers are encouraged to visit their crop insurance agent soon to learn specific details for the 2016 crop year. Crop insurance coverage decisions must be made on or before the sales closing date.

Crop insurance is sold and delivered solely through private crop insurance agents. A list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Producers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at the RMA Website.

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