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Crop Insurance Deadline Nears in North Carolina

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Canola Producers Need to Make Insurance Decisions Soon

RALEIGH, N.C., July 31, 2019 — The USDA's Risk Management Agency (RMA) reminds North Carolina canola producers that the final date to apply for crop insurance coverage for the 2020 crop year is August 31, 2019. Current policyholders who wish to make changes to their existing policies also have until August 31 to do so.

Crop insurance provides protection against crop production losses due to natural perils such as drought, hail, and excessive moisture. Canola insurance is available in Beaufort, Camden, Iredell, Northampton, Robeson, Washington, and Wayne counties.

Prices for the 2020 canola are determined by the Commodity Exchange Price Provisions. Producers can use the RMA <u>Price Discovery</u> tool to get canola's projected price and harvest price. Producers are encouraged to visit their crop insurance agent soon to learn specific details for the 2020 crop year. Canola may be eligible for coverage under a written agreement in other counties. Crop insurance coverage decisions must be made on or before the sales closing date.

Crop insurance is sold and delivered solely through private crop insurance agents. A

list of crop insurance agents is available at all USDA Service Centers and online at the RMA <u>Agent Locator</u>. Producers can use the RMA <u>Cost Estimator</u> to get a premium amount estimate of their insurance needs online. Learn more about crop insurance and the modern farm safety net at <u>www.rma.usda.gov</u>.

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