

PM-16-009

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Date

February 1, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator

Subject

2016 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2016 CY projected prices shown below are approved for the Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The 2016 CY volatility factors shown below are approved for the Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The projected prices and volatility factors apply to policies with a February 15 sales closing date and are applicable for the crops, types, practices and states indicated below.

Crop /Type/Practice/State	Exchange Contract	Projected Price	Volatility Factor
Corn - Texas	CBOT	December - Corn	\$3.85/bu 0.18
Corn -Organic Practice	CBOT	December - Corn	\$8.40/bu 0.18

Grain Sorghum - Texas	CBOT	December - Corn	\$3.72/bu	0.18
Grain Sorghum - Organic Practice - Texas	CBOT	December - Corn	\$5.67/bu	0.18
Rice - Long Grain Type & No Type Specified Florida	CBOT	November - Rice	\$0.121/lb	0.14
Rice - Medium & Short Grain Types	CBOT	November - Rice	\$0.138/lb	0.14
Rice - Long Grain Type & No specified; Organic Practice -Florida	CBOT	November - Rice	\$0.162/lb	0.14
Rice - Medium & Short Types; Organic Practice	CBOT	November - Rice	\$0.185	0.14

1 Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE December 31, 2016