

PM-20-076

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Date

November 2, 2020

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2020 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance 1, 2

The 2020 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

| Crop/Type/Practice/ Sales Closing Date/State | Exchange Contract | | Harvest Price |
|---|-------------------|---------------|---------------|
| Corn February 28 Sales Closing Date Arizona, California & Nevada | CBOT | December Corn | \$3.99/bushel |
| Corn - Organic Practice February 28 Sales Closing Date Arizona, California & Nevada | CBOT | December Corn | \$8.91/bushel |

Corn March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming

CBOT

December
Corn

\$3.99/bushel

Corn - Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming

CBOT

December
Corn

\$8.91/bushel

Corn - High Amylose March 15 Sales Closing Date Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota

CBOT

December
Corn

\$5.59/bushel

Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

ICE

December
Cotton

\$0.69/pound

Cotton - Organic Practice February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

ICE

December
Cotton

\$1.07/pound

Cotton March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia

ICE

December
Cotton

\$0.69/pound

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|--|--------------|--|----------------|
| Cotton - Organic Practice March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia | ICE | December Cotton | \$1.07/pound |
| Grain Sorghum February 28 Sales Closing Date Arizona, California & North Carolina | CBOT | December Corn | \$3.79/bushel |
| Grain Sorghum - Organic Practice February 28 Sales Closing Date Arizona, California & North Carolina | CBOT | December Corn | \$8.32/bushel |
| Grain Sorghum March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin | CBOT | December Corn | \$3.79/bushel |
| Grain Sorghum - Organic Practice March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Minnesota, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin | CBOT | December Corn | \$8.32/bushel |
| Peanuts - Runner Type January 31 Sales Closing Date Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2043/pound |
| Peanuts - Spanish Type January 31 Sales Closing Date Texas | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2717/pound |

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| <p>Peanuts - Runner Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas</p> | <p>CBOT/ ICE</p> | <p>December Wheat, Cotton, Soybean Oil & Soybean Meal</p> | <p>\$0.1969/pound</p> |
| <p>Peanuts - Spanish Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas</p> | <p>CBOT/ ICE</p> | <p>December Wheat, Cotton, Soybean Oil & Soybean Meal</p> | <p>\$0.2717/pound</p> |
| <p>Peanuts - Virginia Type February 28 Sales Closing Date Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina</p> | <p>CBOT/ ICE</p> | <p>December Wheat, Cotton, Soybean Oil & Soybean Meal</p> | <p>\$0.2146/pound</p> |
| <p>Peanuts - Runner Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia</p> | <p>CBOT/ ICE</p> | <p>December Wheat, Cotton, Soybean Oil & Soybean Meal</p> | <p>\$0.2032/pound</p> |
| <p>Peanuts - Spanish Type March 15 Sales Closing Date New Mexico, Oklahoma & Texas</p> | <p>CBOT/ ICE</p> | <p>December Wheat, Cotton, Soybean Oil & Soybean Meal</p> | <p>\$0.2804/pound</p> |
| <p>Peanuts - Valencia Type March 15 Sales Closing Date New Mexico, Oklahoma & Texas</p> | <p>CBOT/ ICE</p> | <p>December Wheat, Cotton, Soybean Oil & Soybean Meal</p> | <p>\$0.2357/pound</p> |

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| Peanuts – Virginia Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia | CBOT/ ICE | December Wheat, Cotton, Soybean Oil & Soybean Meal | \$0.2357/pound |
| Popcorn March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin | CBOT | December Corn | \$0.1716/pound |
| Popcorn – Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin | CBOT | December Corn | \$0.2470/pound |
| Rice – Long Grain Type & No Type Specified February 28 Sales Closing Date California, Oklahoma & Tennessee | CBOT | November Rice | \$0.124/pound |
| Rice – Long Grain Type & No Type Specified; Organic Practice February 28 Sales Closing Date California, Oklahoma & Tennessee | CBOT | November Rice | \$0.166/pound |
| Rice – Medium & Short Grain Types February 28 Sales Closing Date Oklahoma & Tennessee | CBOT | November Rice | \$0.151/pound |
| Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date Oklahoma & Tennessee | CBOT | November Rice | \$0.202/pound |
| Rice – Medium & Short Grain Types February 28 Sales Closing Date California | CBOT | November Rice | \$0.207/pound |
| Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date California | CBOT | November Rice | \$0.278/pound |
| Rice – Long Grain Type & No Type Specified March 15 Sales Closing Date Illinois & Missouri | CBOT | November Rice | \$0.124/pound |

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|---|------|-------------------------|----------------|
| Rice - Long Grain Type & No Type Specified; Organic Practice March 15 Sales Closing Date Illinois & Missouri | CBOT | November Rice | \$0.166/pound |
| Rice - Medium & Short Grain Types March 15 Sales Closing Date Illinois & Missouri | CBOT | November Rice | \$0.151/pound |
| Rice - Medium & Short Grain Types; Organic Practice March 15 Sales Closing Date Illinois & Missouri | CBOT | November Rice | \$0.202/pound |
| Soybeans February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas | CBOT | November Soybeans | \$10.55/bushel |
| Soybeans - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas | CBOT | November Soybeans | \$20.74/bushel |
| Soybeans March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin | CBOT | November Soybeans | \$10.55/bushel |
| Soybeans - Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin | CBOT | November Soybeans | \$20.74/bushel |
| Sunflowers - Oil Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming | CBOT | December Soybean Oil | \$0.176/pound |

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| Sunflowers - Oil Type; Organic Practice March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming | CBOT | December Soybean Oil | \$0.315/pound |
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| Sunflowers - Confectionary Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming | CBOT | December Soybean Oil | \$0.236/pound |
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| Sunflowers - Confectionary Type; Organic Practice March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming | CBOT | December Soybean Oil | \$0.315/pound |
|---|------|-------------------------|---------------|

1 Harvest Prices are applicable for the Supplemental Coverage Option (SCO). 2 Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

Margin Protection

The following 2020 CY margin harvest prices are approved for the Margin Protection plan of insurance. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details: www.rma.usda.gov/en/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat

| Crop/State/Type | Exchange | Contract | Margin Harvest Price |
|---|----------|------------------|----------------------|
| Corn September 30 Sales Closing Date All States | CBOT | December Corn | \$3.99/bushel |
| Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date California & Missouri | CBOT | November Rice | \$0.124/pound |
| Rice - Medium & Short Grain Types February 28 Sales Closing Date California | CBOT | November Rice | \$0.207/pound |

Rice - Medium & Short Grain Types
February 28 Sales Closing Date Missouri

CBOT

November
Rice

\$0.151/pound

Soybeans September 30 Sales Closing
Date All States

CBOT

November
Soybeans

\$10.55/bushel

DISPOSAL DATE December 31, 2020