

PM-22-047

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Date

August 15, 2022

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 8/15/2022

Subject

2023 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors Announcement

Common Crop Insurance Policy ¹

The 2023 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2023 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crop, types, and states indicated in the following table.

Crop/Type/State	Exchange	Contract	Projected Price	Volatility Factor
Canola - Canola Type Illinois, Indiana, Kansas, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, and Virginia	ICE	July Canola	\$0.305/pound	0.25

Crop/Type/State	Exchange	Contract	Projected Price	Volatility Factor
Canola - Rapeseed Type				
Illinois, Indiana, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, and Virginia	ICE	July Canola	\$0.398/pound	0.00
Canola - Canola Type				
Idaho (Fall), Oregon (Fall), and Washington (Fall)	ICE	November Canola	\$0.290/pound	0.26
Canola - Rapeseed Type				
Idaho (Fall), Oregon (Fall), and Washington (Fall)	ICE	November Canola	\$0.391/pound	0.00

¹ Projected Prices and Volatility Factors are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2022