

## **PM-18-049**

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Date

October 2, 2018

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2018 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

## **Common Crop Insurance Policy and Area Risk Protection Insurance<sup>1</sup>**

The 2018 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection – Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
<b>Barley</b> <b><i>March 15 Sales Closing Date</i></b> Alaska	CBOT	December Corn	\$4.59/bushel

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	HarvestPrice
<b>Barley – Organic Practice</b> <b>March 15 Sales Closing Date</b> Alaska	CBOT	December Corn	\$9.80/bushel
<b>Canola</b> <b>August 31 Sales Closing Date</b> Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s))	ICE	November Canola	\$0.172/pound
<b>Canola – Rapeseed Type*</b> <b>August 31 Sales Closing Date</b> Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s)) <i>*Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.264/pound
<b>Canola</b> <b>March 15 Sales Closing Date</b> Idaho (Spring Type(s)), Minnesota, Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s))	ICE	November Canola	\$0.172/pound
<b>Canola – Rapeseed Type*</b> <b>March 15 Sales Closing Date</b> Idaho (Spring Type), Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s)) <i>*Harvest Price is set equal to Projected Price.</i>	ICE	November Canola	\$0.264/pound
<b>Corn</b> <b>February 15 Sales Closing Date</b> Texas	CBOT	December Corn	\$3.58/bushel
<b>Corn – Organic Practice</b> <b>February 15 Sales Closing Date</b> Texas	CBOT	December Corn	\$8.20/bushel
<b>Corn</b> <b>February 28 Sales Closing Date</b> North Carolina	CBOT	December Corn	\$3.58/bushel

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	HarvestPrice
<b>Corn – Organic Practice</b> <b>February 28 Sales Closing Date</b> North Carolina	CBOT	December Corn	\$8.20/bushel
<b>Corn</b> <b>March 15 Sales Closing Date</b> Oklahoma & Texas	CBOT	December Corn	\$3.58/bushel
<b>Corn – Organic Practice</b> <b>March 15 Sales Closing Date</b> Oklahoma & Texas	CBOT	December Corn	\$8.20/bushel
<b>Cotton</b> <b>January 31 Sales Closing Date</b> Texas	ICE	December Cotton	\$0.80/pound
<b>Cotton – Organic Practice<sup>3</sup></b> <b>January 31 Sales Closing Date</b> Texas	ICE	December Cotton	\$1.20/pound
<b>Grain Sorghum</b> <b>February 15 Sales Closing Date</b> Texas	CBOT	December Corn	\$3.46/bushel
<b>Grain Sorghum – Organic Practice</b> <b>February 15 Sales Closing Date</b> Texas	CBOT	December Corn	\$7.47/bushel
<b>Grain Sorghum</b> <b>February 28 Sales Closing Date</b> Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$3.46/bushel
<b>Grain Sorghum – Organic Practice</b> <b>February 28 Sales Closing Date</b> Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$7.47/bushel
<b>Grain Sorghum</b> <b>March 15 Sales Closing Date</b> Texas	CBOT	December Corn	\$3.46/bushel

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	HarvestPrice
<b>Grain Sorghum – Organic Practice</b> <b>March 15 Sales Closing Date</b> Texas	CBOT	December Corn	\$7.47/bushel
<b>Rice - Long Grain Type</b> <b>February 15 Sales Closing Date</b> Florida	CBOT	November Rice	\$0.103/pound
<b>Rice - Long Grain Type Organic Practice</b> <b>February 15 Sales Closing Date</b> Florida	CBOT	November Rice	\$0.138/pound
<b>Rice - Medium &amp; Short Grain Types</b> <b>February 15 Sales Closing Date</b> Florida	CBOT	November Rice	\$0.113/pound
<b>Rice - Medium &amp; Short Grain Types Organic Practice</b> <b>February 15 Sales Closing Date</b> Florida	CBOT	November Rice	\$0.151/pound
<b>Rice - Long Grain Type</b> <b>February 28 Sales Closing Date</b> Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.103/pound
<b>Rice - Long Grain Type Organic Practice</b> <b>February 28 Sales Closing Date</b> Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.138/pound
<b>Rice - Medium &amp; Short Grain Types</b> <b>February 28 Sales Closing Date</b> Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.113/pound
<b>Rice - Medium &amp; Short Grain Types Organic Practice</b> <b>February 28 Sales Closing Date</b> Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.151/pound
<b>Soybeans</b> <b>January 31 Sales Closing Date</b> Texas	CBOT	November Soybeans	\$8.39/bushel

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	HarvestPrice
Soybeans – Organic Practice January 31 Sales Closing Date Texas			Coverage is not available for the 2018 CY.

**<sup>1</sup>Harvest Prices are applicable for the Supplemental Coverage Option (SCO).**

**<sup>2</sup>Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.**

**<sup>3</sup>For the 2018 CY, organic coverage is not available for all counties covered by the January 31 sales closing date.**

## Margin Protection Plan

The following 2018 CY **margin harvest prices** are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

[www.rma.usda.gov/policy-procedure/general-policies/margin-protection](http://www.rma.usda.gov/policy-procedure/general-policies/margin-protection)

Crop/State/Type	Exchange	Contract	Margin Harvest Price
Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.103/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.113/pound

## DISPOSAL DATE

December 31, 2018