

PM-18-049

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Date

October 2, 2018

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2018 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance¹

The 2018 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | Harvest Price |
|---|-----------------|------------------|----------------------|
| Barley <i>March 15 Sales Closing Date</i> Alaska | CBOT | December Corn | \$4.59/bushel |

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | HarvestPrice |
|--|----------|--------------------|---------------|
| Barley – Organic Practice March 15 Sales Closing Date Alaska | CBOT | December Corn | \$9.80/bushel |
| Canola August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s)) | ICE | November Canola | \$0.172/pound |
| Canola – Rapeseed Type* August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s)) <i>*Harvest Price is set equal to Projected Price.</i> | ICE | November Canola | \$0.264/pound |
| Canola March 15 Sales Closing Date Idaho (Spring Type(s)), Minnesota, Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s)) | ICE | November Canola | \$0.172/pound |
| Canola – Rapeseed Type* March 15 Sales Closing Date Idaho (Spring Type), Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s)) <i>*Harvest Price is set equal to Projected Price.</i> | ICE | November Canola | \$0.264/pound |
| Corn February 15 Sales Closing Date Texas | CBOT | December Corn | \$3.58/bushel |
| Corn – Organic Practice February 15 Sales Closing Date Texas | CBOT | December Corn | \$8.20/bushel |
| Corn February 28 Sales Closing Date North Carolina | CBOT | December Corn | \$3.58/bushel |

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | HarvestPrice |
|---|-----------------|--------------------|---------------------|
| Corn – Organic Practice <i>February 28 Sales Closing Date</i> North Carolina | CBOT | December Corn | \$8.20/bushel |
| Corn <i>March 15 Sales Closing Date</i> Oklahoma & Texas | CBOT | December Corn | \$3.58/bushel |
| Corn – Organic Practice <i>March 15 Sales Closing Date</i> Oklahoma & Texas | CBOT | December Corn | \$8.20/bushel |
| Cotton <i>January 31 Sales Closing Date</i> Texas | ICE | December Cotton | \$0.80/pound |
| Cotton – Organic Practice³ <i>January 31 Sales Closing Date</i> Texas | ICE | December Cotton | \$1.20/pound |
| Grain Sorghum <i>February 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$3.46/bushel |
| Grain Sorghum – Organic Practice <i>February 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$7.47/bushel |
| Grain Sorghum <i>February 28 Sales Closing Date</i> Arkansas, Louisiana & Mississippi | CBOT | December Corn | \$3.46/bushel |
| Grain Sorghum – Organic Practice <i>February 28 Sales Closing Date</i> Arkansas, Louisiana & Mississippi | CBOT | December Corn | \$7.47/bushel |
| Grain Sorghum <i>March 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$3.46/bushel |

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | HarvestPrice |
|---|-----------------|----------------------|---------------------|
| Grain Sorghum – Organic Practice <i>March 15 Sales Closing Date</i> Texas | CBOT | December Corn | \$7.47/bushel |
| Rice - Long Grain Type <i>February 15 Sales Closing Date</i> Florida | CBOT | November Rice | \$0.103/pound |
| Rice - Long Grain Type Organic Practice <i>February 15 Sales Closing Date</i> Florida | CBOT | November Rice | \$0.138/pound |
| Rice - Medium & Short Grain Types <i>February 15 Sales Closing Date</i> Florida | CBOT | November Rice | \$0.113/pound |
| Rice - Medium & Short Grain Types Organic Practice <i>February 15 Sales Closing Date</i> Florida | CBOT | November Rice | \$0.151/pound |
| Rice - Long Grain Type <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.103/pound |
| Rice - Long Grain Type Organic Practice <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.138/pound |
| Rice - Medium & Short Grain Types <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.113/pound |
| Rice - Medium & Short Grain Types Organic Practice <i>February 28 Sales Closing Date</i> Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.151/pound |
| Soybeans <i>January 31 Sales Closing Date</i> Texas | CBOT | November Soybeans | \$8.39/bushel |

| Crop/Sales Closing Date/ State/Type/Practice | Exchange | Contract | HarvestPrice |
|---|----------|----------|--|
| Soybeans – Organic Practice January 31 Sales Closing Date Texas | | | Coverage is not available for the 2018 CY. |

¹Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

²Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

³For the 2018 CY, organic coverage is not available for all counties covered by the January 31 sales closing date.

Margin Protection Plan

The following 2018 CY **margin harvest prices** are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA’s public website for program details:

www.rma.usda.gov/policy-procedure/general-policies/margin-protection

| Crop/State/Type | Exchange | Contract | Margin Harvest Price |
|--|----------|---------------|----------------------|
| Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.103/pound |
| Rice - Medium & Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi & Texas | CBOT | November Rice | \$0.113/pound |

DISPOSAL DATE

December 31, 2018