

## **PM-19-072**

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Date

December 2, 2019

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2019 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices Announcement

### **Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1,2</sup>**

The 2019 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crops, practices, sales closing dates and states indicated in the following table.

| <b>Crop/Practice/Sales Closing Date/State</b>  | <b>Exchange</b> | <b>Contract</b>  | <b>Harvest Price</b> |
|--|-----------------|------------------|----------------------|
| <b>Corn</b><br><b>March 15 Sales Closing Date</b><br>Idaho, Michigan, Oregon & Washington                    | CBOT            | December<br>Corn | \$3.74/bushel        |
| <b>Corn - Organic Practice</b><br><b>March 15 Sales Closing Date</b><br>Idaho, Michigan, Oregon & Washington | CBOT            | December<br>Corn | \$8.62/bushel        |

| Crop/Practice/Sales Closing Date/State  | Exchange | Contract           | Harvest Price |
|---|----------|--------------------|---------------|
| <b>Cotton</b><br><i>March 15 Sales Closing Date</i><br>Kansas, New Mexico & Oklahoma                    | ICE      | December<br>Cotton | \$0.64/pound  |
| <b>Cotton - Organic Practice</b><br><i>March 15 Sales Closing Date</i><br>Kansas, New Mexico & Oklahoma | ICE      | December<br>Cotton | \$1.06/pound  |

<sup>1</sup> Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

<sup>2</sup> Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

## Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>

| Crop/Practice/Sales Closing Date/State   | Exchange | Contract                      | Harvest Price  |
|--|----------|-------------------------------|----------------|
| <b>Popcorn</b><br><i>March 15 Sales Closing Date</i><br>Michigan   | CBOT     | December<br>Corn              | \$0.1608/pound |
| <b>Popcorn - Organic Practice</b><br><i>March 15 Sales Closing Date</i><br>Michigan  | CBOT     | December<br>Corn              | \$0.2315/pound |
| <b>Soybeans</b><br><i>February 28 Sales Closing Date</i><br>Alabama, Florida, Georgia,<br>North Carolina & South Carolina                    | CBOT     | January<br>(2020)<br>Soybeans | \$9.12/bushel  |
| <b>Soybeans - Organic Practice</b><br><i>February 28 Sales Closing Date</i><br>Alabama, Florida, Georgia,<br>North Carolina & South Carolina | CBOT     | January<br>(2020)<br>Soybeans | \$18.21/bushel |
| <b>Soybeans</b><br><i>March 15 Sales Closing Date</i><br>Delaware, Maryland, Oklahoma, Virginia & West Virginia                              | CBOT     | January<br>(2020)<br>Soybeans | \$9.12/bushel  |
| <b>Soybeans - Organic Practice</b><br><i>March 15 Sales Closing Date</i><br>Delaware, Maryland, Oklahoma, Virginia & West Virginia           | CBOT     | January<br>(2020)<br>Soybeans | \$18.21/bushel |

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**Crop/Practice/Sales Closing Date/State**

**Exchange**

**Contract**

**Harvest Price**

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*<sup>1</sup> Harvest Prices are applicable for the Supplemental Coverage Option (SCO).*

**DISPOSAL DATE**

December 31, 2020