

## **PM-16-051**

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Date

October 3, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2016 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy and Area Risk Protection Insurance 1

The 2016 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types, and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange	Contract	Harvest Price
Barley March 15 Sales Closing Date Alaska	CBOT	December Corn	\$3.35/bushel
Barley - Organic Practice March 15 Sales Closing Date Alaska	CBOT	December Corn	\$6.99/bushel
Barley March 15 Sales Closing Date California	CBOT	December Corn	\$2.92/bushel
Barley - Organic Practice March 15 Sales Closing Date California	CBOT	December Corn	\$5.35/bushel

Canola August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s))	ICE	November Canola	\$0.160/pound
Canola - Rapeseed Type* August 31 Sales Closing Date Idaho (Spring Type(s)), Oregon (Spring Type(s)) & Washington (Spring Type(s)) *Harvest Price is set equal to Projected Price.	ICE	November Canola	\$0.203/pound
Canola March 15 Sales Closing Date Idaho (Spring Type(s)), Minnesota, Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s))	ICE	November Canola	\$0.160/pound
Canola - Rapeseed Type* March 15 Sales Closing Date Idaho (Spring Type), Montana, North Dakota, Oregon (Spring Type(s)) & Washington (Spring Type(s)) *Harvest Price is set equal to Projected Price.	ICE	November Canola	\$0.203/pound
Corn February 15 Sales Closing Date Texas	CBOT	December Corn	\$3.34/bushel
Corn - Organic Practice February 15 Sales Closing Date Texas	CBOT	December Corn	\$7.29/bushel
Corn February 28 Sales Closing Date North Carolina	CBOT	December Corn	\$3.34/bushel
Corn - Organic Practice February 28 Sales Closing Date North Carolina	CBOT	December Corn	\$7.29/bushel
Corn March 15 Sales Closing Date Oklahoma & Texas	CBOT	December Corn	\$3.34/bushel
Corn - Organic Practice March 15 Sales Closing Date Oklahoma & Texas	CBOT	December Corn	\$7.29/bushel
Cotton January 31 Sales Closing Date Texas	ICE	December Cotton	\$0.69/pound
Cotton - Organic Practice January 31 Sales Closing Date Texas	ICE	December Cotton	\$1.29/pound

Grain Sorghum February 15 Sales Closing Date Texas	CBOT	December Corn	\$3.22/bushel
Grain Sorghum - Organic Practice February 15 Sales Closing Date Texas	CBOT	December Corn	\$4.92/bushel
Grain Sorghum February 28 Sales Closing Date Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$3.22/bushel
Grain Sorghum - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$4.92/bushel
Grain Sorghum March 15 Sales Closing Date Texas	CBOT	December Corn	\$3.22/bushel
Grain Sorghum - Organic Practice March 15 Sales Closing Date Texas	CBOT	December Corn	\$4.92/bushel
Rice - Long Grain Type & No Type Specified February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.097/pound
Rice - Long Grain Type & No Type Specified Organic Practice February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.130/pound
Rice - Medium & Short Grain Types February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.111/pound
Rice - Medium & Short Grain Types Organic Practice February 15 Sales Closing Date Florida	CBOT	November Rice	\$0.148/pound
Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.097/pound
Rice - Long Grain Type & No Type Specified Organic Practice February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.130/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.111/pound

Rice - Medium & Short Grain Types Organic Practice February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.148/pound
Soybeans January 31 Sales Closing Date Texas	CBOT	November Soybeans	\$9.61/bushel
Soybeans - Organic Practice January 31 Sales Closing Date Texas	CBOT	November Soybeans	\$18.30/bushel

1 Harvest Prices are applicable for the Supplemental Coverage Option (SCO). 2 Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies.

### Margin Protection Plan

The following 2016 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

[www.rma.usda.gov/policies/mp/index.html](http://www.rma.usda.gov/policies/mp/index.html)

Crop/State/Type	Exchange	Contract	MarginHarvest Price
Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.097/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.111/pound

DISPOSAL DATE December 31, 2016