

PM-17-029: Commodity Exchange Price Provisions for the 2018 and Succeeding Crop Years

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Date

May 18, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 5/18/2017

Subject

Commodity Exchange Price Provisions for the 2018 and Succeeding Crop Years

Background

The Commodity Exchange Price Provisions (CEPP) are used in conjunction with either the Common Crop Insurance Policy Basic Provisions or the Area Risk Protection Insurance Basic Provisions, along with Crop Provisions for the following crops: barley, canola/rapeseed, corn, cotton, grain sorghum, rice, soybeans, sunflowers and wheat. The CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.
2. Section II: Price Definitions. This section contains crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts and discovery periods.

The Risk Management Agency (RMA) updated the following CEPP documents for the 2018 and succeeding crop years:

- Section II: Barley
- Section II: Canola
- Section II: Grain Sorghum
- Section II: Rice
- Section II: Wheat

All other CEPP documents are carried over from last year and are applicable for the 2018 and succeeding crop years. We will post the updated CEPP documents on the RMA Website at www.rma.usda.gov/policy-procedure/general-policies/commodity-exchange-price-provisions by close of business today.

DISPOSAL DATE

December 31, 2017