

## **PM-19-050**

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Date

September 4, 2019

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2019 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection Insurance Harvest Prices, Malting Barley Endorsement Harvest Price Components, and Margin Protection Plan Margin Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2019 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection; Area Revenue Protection; Revenue Protection with Harvest Price Exclusion; and Area Revenue Protection with the Harvest Price Exclusion. The harvest prices are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Type/Practice   | Exchange Contract | Harvest Price                   |
|--|-------------------|---------------------------------|
| Barley September 30 Sales Closing Date<br>California (Winter & Spring Types), Colorado<br>(Spring Types), Idaho (Winter & Spring Types),<br>Oregon (Winter & Spring Types) & Washington<br>(Winter & Spring Types) | CBOT              | September<br>Corn \$2.99/bushel |

|   |      |                |               |
|---|------|----------------|---------------|
| Barley – Organic Practice September 30 Sales Closing Date California (Winter & Spring Types), Colorado (Spring Types), Idaho (Winter & Spring Types), Oregon (Winter & Spring Types) & Washington (Winter & Spring Types)   | CBOT | September Corn | \$6.38/bushel |
| Barley October 31 Sales Closing Date Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)  | CBOT | September Corn | \$2.99/bushel |
| Barley – Organic Practice October 31 Sales Closing Date Nevada (Winter & Spring Types) & Utah (Winter & Spring Types)   | CBOT | September Corn | \$6.38/bushel |
| Barley March 15 Sales Closing Date California (Winter Types w/o Winter Coverage Endorsement & Spring Types), Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming                    | CBOT | September Corn | \$2.99/bushel |
| Barley – Organic Practice March 15 Sales Closing Date California (Winter Types w/o Winter Coverage Endorsement & Spring Types), Colorado (Spring Types), Idaho (Winter Types w/o Winter Coverage Endorsement & Spring Types), Maine, Michigan, Minnesota, Montana, Nevada, North Dakota, Oregon (Winter Types w/o Winter Coverage Endorsement & Spring Types), South Dakota, Utah, Vermont, Washington (Winter Types w/o Winter Coverage Endorsement & Spring Types), Wisconsin & Wyoming | CBOT | September Corn | \$6.38/bushel |

|   |          |                 |                |
|---|----------|-----------------|----------------|
| Canola August 31 Sales Closing Date Idaho (Fall Type(s)), Oregon (Fall Type(s)) & Washington (Fall Type(s))   | ICE      | November Canola | \$0.154/pound  |
| Canola - Rapeseed Type* August 31 Sales Closing Date Idaho (Fall Type(s)), Oregon (Fall Type(s)) & Washington (Fall Type(s)) * Harvest Price is set equal to Projected Price. | ICE      | November Canola | \$0.246/pound  |
| Corn January 31 Sales Closing Date Texas  | CBOT     | September Corn  | \$3.76/bushel  |
| Corn - Organic Practice January 31 Sales Closing Date Texas   | CBOT     | September Corn  | \$8.66/bushel  |
| Corn February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana & South Carolina   | CBOT     | September Corn  | \$3.76/bushel  |
| Corn - Organic Practice February 28 Sales Closing Date Alabama, Florida, Georgia, Louisiana & South Carolina  | CBOT     | September Corn  | \$8.66/bushel  |
| Grain Sorghum January 31 Sales Closing Date Texas   | CBOT     | September Corn  | \$3.70/bushel  |
| Grain Sorghum - Organic Practice January 31 Sales Closing Date Texas  | CBOT     | September Corn  | \$7.84/bushel  |
| Grain Sorghum February 28 Sales Closing Date Alabama, Florida, Georgia & South Carolina   | CBOT     | December Corn   | \$3.79/bushel  |
| Grain Sorghum - Organic Practice February 28 Sales Closing Date Alabama, Florida, Georgia & South Carolina  | CBOT     | December Corn   | \$8.03/bushel  |
| Crop/Sales Closing Date/ State/Type/Practice  | Exchange | Contract        | Harvest Price  |
| Popcorn March 15 Sales Closing Date Alabama   | CBOT     | September Corn  | \$0.1617/pound |
| Popcorn - Organic Practice March 15 Sales Closing Date Alabama  | CBOT     | September Corn  | \$0.2327/pound |
| Rice - Long Grain Type January 31 Sales Closing Date Texas  | CBOT     | September Rice  | \$0.113/pound  |

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|--|------|-------------------|---------------|
| Rice - Long Grain Type; Organic Practice<br>January 31 Sales Closing Date Texas                    | CBOT | September<br>Rice | \$0.151/pound |
| Rice - Medium & Short Grain Types January<br>31 Sales Closing Date Texas                           | CBOT | September<br>Rice | \$0.124/pound |
| Rice - Medium & Short Grain Types; Organic<br>Practice January 31 Sales Closing Date Texas         | CBOT | September<br>Rice | \$0.166/pound |
| Rice - Long Grain Type February 28 Sales<br>Closing Date Louisiana                                 | CBOT | September<br>Rice | \$0.113/pound |
| Rice - Long Grain Type; Organic Practice<br>February 28 Sales Closing Date Louisiana               | CBOT | September<br>Rice | \$0.151/pound |
| Rice - Medium & Short Grain Types February<br>28 Sales Closing Date Louisiana                      | CBOT | September<br>Rice | \$0.120/pound |
| Rice - Medium & Short Grain Types; Organic<br>Practice February 28 Sales Closing Date<br>Louisiana | CBOT | September<br>Rice | \$0.160/pound |

| Crop/Sales Closing Date/ State/Type/Practice  | Exchange | Contract               | Harvest Price  |
|---|----------|------------------------|----------------|
| Wheat September 30 Sales Closing Date<br>Wisconsin (Winter)   | CBOT     | September<br>SRW Wheat | \$4.75/bushel  |
| Wheat - Organic Practice September 30 Sales<br>Closing Date Wisconsin (Winter)  | CBOT     | September<br>SRW Wheat | \$10.66/bushel |
| Wheat September 30 Sales Closing Date<br>Montana (Winter) & Wyoming (Winter)  | KCBT     | September<br>HRW Wheat | \$3.99/bushel  |
| Wheat - Organic Practice September 30 Sales<br>Closing Date Montana (Winter) & Wyoming<br>(Winter)  | KCBT     | September<br>HRW Wheat | \$8.96/bushel  |
| Wheat September 30 Sales Closing Date<br>California (Spring), Colorado (Spring), Idaho<br>(Spring), Iowa (Spring), Montana (Spring &<br>Khorasan), Nebraska (Spring), Oregon<br>(Spring), South Dakota (Spring), Washington<br>(Spring), Wisconsin (Spring) & Wyoming<br>(Spring) | MGE      | September<br>HRS Wheat | \$5.05/bushel  |

|   |     |                     |                |
|---|-----|---------------------|----------------|
| Wheat – Organic Practice September 30 Sales Closing Date California (Spring), Colorado (Spring), Idaho (Spring), Iowa (Spring), Montana (Spring & Khorasan), Nebraska (Spring), Oregon (Spring), South Dakota (Spring), Washington (Spring), Wisconsin (Spring) & Wyoming (Spring)  | MGE | September HRS Wheat | \$11.34/bushel |
| Wheat October 31 Sales Closing Date Nevada (Spring) & Utah (Spring)   | MGE | September HRS Wheat | \$5.05/bushel  |
| Wheat – Organic Practice October 31 Sales Closing Date Nevada (Spring) & Utah (Spring)  | MGE | September HRS Wheat | \$11.34/bushel |
| Wheat March 15 Sales Closing Date Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring), Vermont, Wisconsin (Spring) & Wyoming (Spring)                    | MGE | September HRS Wheat | \$5.05/bushel  |
| Wheat – Organic Practice March 15 Sales Closing Date Alaska, California (Spring), Colorado (Spring), Iowa (Spring), Maine, Minnesota, Montana (Spring & Khorasan), Nebraska (Spring), North Dakota (Spring & Khorasan), Oregon [Klamath County] (Spring), South Dakota (Spring), Vermont, Wisconsin (Spring) & Wyoming (Spring) | MGE | September HRS Wheat | \$11.34/bushel |
| Wheat – Durum Type March 15 Sales Closing Date Montana (Durum), North Dakota (Durum) & South Dakota (Durum)   | MGE | September HRS Wheat | \$5.24/bushel  |
| Wheat – Durum Type; Organic Practice March 15 Sales Closing Date Montana (Durum), North Dakota (Durum) & South Dakota (Durum)   | MGE | September HRS Wheat | \$11.76/bushel |

|  |     |                            |                |
|--|-----|----------------------------|----------------|
| Wheat September 30 Sales Closing Date<br>California (Winter), Idaho (Winter), Oregon<br>(Winter) & Washington (Winter)                       | PME | August<br>Cash SW<br>Wheat | \$5.75/bushel  |
| Wheat – Organic Practice September 30 Sales<br>Closing Date California (Winter), Idaho<br>(Winter), Oregon (Winter) & Washington<br>(Winter) | PME | August<br>Cash SW<br>Wheat | \$12.91/bushel |
| Wheat October 31 Sales Closing Date Nevada<br>(Winter) & Utah (Winter)   | PME | August<br>Cash SW<br>Wheat | \$5.75/bushel  |
| Wheat – Organic Practice October 31 Sales<br>Closing Date Nevada (Winter) & Utah (Winter)  | PME | August<br>Cash SW<br>Wheat | \$12.91/bushel |

1 Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

#### Malting Barley Endorsement

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red winter wheat price component to derive the 2019 CY harvest price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and in which the base price is not determined by the acreage reporting date. Please see the MBE for details: [www.rma.usda.gov/-/media/RMAweb/Policies/Malting-Barley/2018/Malting-Barley-Endorsement-18-0091b.ashx](http://www.rma.usda.gov/-/media/RMAweb/Policies/Malting-Barley/2018/Malting-Barley-Endorsement-18-0091b.ashx)

| Malting Barley Type Exchange Contract | Harvest Price                     |
|---------------------------------------|-----------------------------------|
| Winter Planted Type CBOT              | September SRW Wheat \$4.75/bushel |
| Spring Planted Type CBOT              | September SRW Wheat \$4.75/bushel |

#### Margin Protection Plan

The following 2019 CY margin harvest prices are approved for the Margin Protection Plan. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger

margin (per acre) and liability. Please see the following web page on RMA's public website for program details: [www.rma.usda.gov/en/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat](http://www.rma.usda.gov/en/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat)

| Crop/Sales Closing Date/State/Type   | Exchange Contract       | Harvest Price |
|--|-------------------------|---------------|
| Rice - Long Grain Types January 31 Sales Closing Date Texas                | CBOT September Rice     | \$0.113/pound |
| Rice - Medium & Short Grain Types January 31 Sales Closing Date Texas      | CBOT September Rice     | \$0.124/pound |
| Rice - Long Grain Types February 28 Sales Closing Date Louisiana           | CBOT September Rice     | \$0.113/pound |
| Rice - Medium & Short Grain Types February 28 Sales Closing Date Louisiana | CBOT September Rice     | \$0.120/pound |
| Wheat September 30 Sales Closing Date All Locations                        | MGE September HRS Wheat | \$5.05/bushel |

DISPOSAL DATE December 31, 2019