

PM-20-028.1

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Date

October 23, 2020

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 10/23/2020

Subject

2020 Price B for Cotton Quality Adjustment - Update

Background

The Farm Service Agency issued a correction to the 2020 Upland Cotton schedule of loan premiums and discounts. The correction removed the discount for cotton classed in the uniformity range of 80.0-80.9. As a result, the Risk Management Agency's published Price B for Texas and Virginia have each increased by \$0.0005.

Action

For Texas and Virginia Only:

Upland Cotton Price B published in [PM-20-028](#) for these states must be disregarded. Approved Insurance Providers (AIPs) must use the applicable Price B for quality adjustment purposes from the attached Upland Cotton Quality tables for the 2020 crop year.

AIPs should reference the [2020 Loss Adjustment Manual](#), paragraph 1238 if corrected claims are necessary as a result of the update.

DISPOSAL DATE:
December 31, 2020

[ATTACHMENT](#)