

## **PM-17-055**

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Date

September 15, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard Flournoy Deputy Administrator /s/ Richard H. Flournoy 9/15/2017

Subject

2017 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2018 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

### **Common Crop Insurance Policy <sup>1</sup>**

The 2017 CY **harvest prices** shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

<b>Crop/sales Closing Date/ State/ Practice</b>	<b>Exchange</b>	<b>Contract</b>	<b>Harvest Price</b>
<b>Corn February 28 Sales Closing Date</b> Arkansas & Mississippi	CBOT	December Corn	\$3.57/bushel
<b>Corn - Organic Practice February 28 Sales Closing Date</b> Arkansas & Mississippi	CBOT	December Corn	\$8.17/bushel

### **Common Crop Insurance Policy & Area Risk Protection Insurance <sup>1</sup>**

The 2018 CY **projected prices** shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2018 CY **volatility factors** shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing Date/ State/Type/Practice	Exchange Contract		Projected Price	Volatility Factor
<b>Barley September 30 Sales Closing Date</b> Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia				
	CBOT	July Corn	\$3.24/bushel	0.15
<b>Barley - Organic Practice September 30 Sales Closing Date</b> Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia				
	CBOT	July Corn	\$6.91/bushel	0.15
<b>Barley September 30 Sales Closing Date</b> New York (Winter type), Pennsylvania (Winter type) & West Virginia				
	CBOT	September Corn	\$3.29/bushel	0.17

**Barley - Organic Practice****September 30 Sales Closing**

<b>Date</b> New York (Winter type), Pennsylvania (Winter type) & West Virginia	CBOT	September Corn	\$7.02/bushel	0.17
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**Barley September 30 Sales**

<b>Closing Date</b> California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$3.29/bushel	0.18
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**Barley - Organic Practice****September 30 Sales Closing**

<b>Date</b> California (Winter types), Idaho (Winter types), Oregon (Winter types) & Washington (Winter types)	CBOT	September Corn	\$7.02/bushel	0.18
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**Barley March 15 Sales Closing**

<b>Date</b> California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$3.29/bushel	0.18
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**Barley - Organic Practice****March 15 Sales Closing Date**

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$7.02/bushel	0.18
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**Canola - Canola Type**

**September 30 Sales Closing** ICE July Canola \$0.187/pound 0.11  
**Date** Alabama and Georgia

**Canola - Rapeseed Type**

**September 30 Sales Closing** ICE July Canola \$0.257/pound 0.00  
**Date** Alabama and Georgia

**Wheat September 30 Sales**

**Closing Date** Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee CBOT July SRW Wheat \$4.87/bushel 0.16

**Wheat - Organic Practice**

**September 30 Sales Closing** CBOT July SRW Wheat \$10.54/bushel 0.16  
**Date** Alabama, Arkansas, Florida, Georgia, Kentucky, Louisiana, Mississippi, North Carolina, South Carolina & Tennessee

**Wheat September 30 Sales**

**Closing Date** Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia CBOT September SRW Wheat \$5.02/bushel 0.17

**Wheat - Organic Practice**

**September 30 Sales Closing** CBOT September SRW Wheat \$10.86/bushel 0.17  
**Date** Delaware, Illinois, Indiana, Iowa (Winter), Maryland, Michigan, Missouri, New Jersey, New York, Ohio, Pennsylvania, Virginia & West Virginia

**Wheat September 30 Sales**

**Closing Date** Wisconsin (Winter) CBOT September SRW Wheat \$5.02/bushel 0.18

<b>Wheat - Organic Practice</b> <b>September 30 Sales Closing</b> <b>Date</b> Wisconsin (Winter)	CBOT	September SRW Wheat	\$10.86/bushel	0.18
<b>Wheat September 30 Sales</b> <b>Closing Date</b> Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)	KCBT	July HRW Wheat	\$4.87/bushel	0.16
<b>Wheat - Organic Practice</b> <b>September 30 Sales Closing</b> <b>Date</b> Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring)	KCBT	July HRW Wheat	\$10.54/bushel	0.16
<b>Wheat September 30 Sales</b> <b>Closing Date</b> Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)	KCBT	September HRW Wheat	\$5.08/bushel	0.16
<b>Wheat - Organic Practice</b> <b>September 30 Sales Closing</b> <b>Date</b> Colorado (Winter), Nebraska (Winter) & South Dakota (Winter)	KCBT	September HRW Wheat	\$10.99/bushel	0.16
<b>Wheat September 30 Sales</b> <b>Closing Date</b> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	5.08/bushel	0.17
<b>Wheat - Organic Practice</b> <b>September 30 Sales Closing</b> <b>Date</b> Montana (Winter) & Wyoming (Winter)	KCBT	September HRW Wheat	\$10.99/bushel	0.17
<b>Wheat September 30 Sales</b> <b>Closing Date</b> California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter)	CBOT	September SRW Wheat with PME Adjustment	\$5.92/bushel	0.18

**Wheat - Organic Practice  
September 30 Sales Closing**

**Date** California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter) CBOT

September  
SRW Wheat  
with PME  
Adjustment \$12.81/bushel 0.18

**Wheat September 30 Sales**

**Closing Date** Idaho (Spring), Oregon (Spring)\* & Washington (Spring) \*The 2018 CY projected price for Klamath County, Oregon - Spring type will be derived at a later date, using a February 2018 projected price discovery period. MGE

September  
HRS Wheat \$6.30/bushel 0.30

**Wheat - Organic Practice  
September 30 Sales Closing**

**Date** Idaho (Spring), Oregon (Spring)\* & Washington (Spring) \*The 2018 CY projected price for Klamath County, Oregon - Spring type will be derived at a later date, using a February 2018 projected price discovery period. MGE

September  
HRS Wheat \$13.63/bushel 0.30

**Wheat October 31 Sales**

**Closing Date** Nevada (Winter) & Utah (Winter) CBOT

September  
SRW Wheat  
with PME  
Adjustment \$5.92/bushel 0.18

**Wheat - Organic Practice  
October 31 Sales Closing**

**Date** Nevada (Winter) & Utah (Winter) CBOT

September  
SRW Wheat  
with PME  
Adjustment \$12.81/bushel 0.18

**Wheat October 31 Sales**

**Closing Date** Nevada (Spring) & Utah (Spring) MGE

September  
HRS Wheat \$6.30/bushel 0.30

**Wheat - Organic Practice****October 31 Sales Closing**

**Date** Nevada (Spring) & Utah  
(Spring)

MGE

September  
HRS Wheat

\$13.63/bushel 0.30

**Wheat - Durum Type****September 30 Sales Closing**

**Date** New Mexico

MGE

July HRS  
Wheat

\$7.71/bushel 0.19

**Wheat - Durum Type Organic****Practice September 30 Sales**

**Closing Date** New Mexico

MGE

July HRS  
Wheat

\$16.68/bushel 0.19

**<sup>1</sup> Projected Prices are applicable for the Supplemental Coverage Option (SCO).**

**DISPOSAL DATE**

December 31, 2018