

## **PM-15-020**

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Date

April 23, 2015

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt , Deputy Administrator

Subject

Resumption of Sales for Livestock Risk Protection Lamb (LRP-Lamb)

The Federal Crop Insurance Corporation Board of Directors approved a number of program changes to the LRP-Lamb plan of insurance including: 1. A revised price prediction model;

- 2. Revised definition of "Insured Lambs";
- 3. Removal of the 20-week endorsement;
- 4. Added language to prevent assignment of indemnities to businesses buying, selling, marketing, or packing lambs;
- 5. Changes to the daily and annual sales limit; and
- 6. Modifications to how the actual ending values are calculated.

LRP-Lamb sales will resume on May 4, 2015. Producers interested in purchasing an LRPLamb Specific Coverage Endorsement must contact a crop insurance agent and complete an application that will be submitted through an Approved Insurance Provider (AIP). A list of crop insurance agents authorized by AIPs to write livestock insurance is on the Risk Management Agency (RMA) website. The LRP-Lamb program

materials can be found on the RMA website <u>Livestock page</u>. DISPOSAL DATE: December 31, 2015.