

## **PM-16-003**

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Date

January 15, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt Deputy Administrator

Subject

2016 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors

Common Crop Insurance Policy 1

The 2016 CY projected prices shown below are approved for the Yield Protection, Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2016 CY volatility factors shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors apply to policies with a January 31 sales closing date and are applicable for the crops, types, practices and states indicated below:

Crop/Type/Practice/State	Exchange	Contract	Projected Price	Volatility Factor
Corn Texas	CBOT	September Corn	\$3.78/bu	0.18
Corn - Organic Practice Texas	CBOT	September Corn	\$8.25/bu	0.18
Cotton Texas	ICE	December Cotton	\$0.64/bu	0.14
Cotton - Organic Practice Texas	ICE	December Cotton	\$1.24/bu	0.14
Grain Sorghum Texas	CBOT	September Corn	\$3.65/bu	0.18

Grain Sorghum - Organic Practice Texas	CBOT	September Corn	\$5.57/bu	0.18
Peanuts - Runner Type Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil \$ Soybean Meal	\$0.2085/bu	0.09
Peanuts - Spanish Type Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2939/bu	0.09
Rice - Long Grain Type & No Type Specified Texas	CBOT	September Rice	\$0.120/bu	0.14
Rice - Medium & Short Grain Types Texas	CBOT	September Rice	\$0.136/bu	0.14
Rice - Long Grain & No type Specified; Organic Practice Texas	CBOT	September Rice	\$0.161/bu	0.14
Rice - Medium & Short Grain Texas	CBOT	September Rice	\$0.182/lb	0.14
Sunflowers - Oil Type Texas	CBOT	July Soybean Oil	\$0.164/lb.	0.12
Sunflowers - Oil Type; Organic Practice Texas	CBOT	July Soybean Oil	\$0.230/lb.	0.12
Sunflowers - Confectionary Type All Practices Texas	CBOT	July Soybean Oil	\$0.260/lb	0.12

1 Projected Prices and Volatility Factors are applicable for Stacked Income Protection (STAX) and the Supplemental Coverage Option (SCO).

Disposal Date December 31, 2016