

PM-16-003

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Date

January 15, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt Deputy Administrator /s/ Rodger M. Matthews, for

Subject

2016 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors

Common Crop Insurance Policy ¹

The 2016 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2016 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors apply to policies with a **January 31 sales closing date** and are applicable for the crops, types, practices and states indicated below:

Crop/Type/Practice/State	Exchange	Contract	Projected Price	Volatility Factor
Corn Texas	CBOT	September Corn	\$3.78/bu.	0.18
Corn - Organic Practice Texas	CBOT	September Corn	\$8.25/bu.	0.18

Crop/Type/Practice/State	Exchange	Contract	Projected Price	Volatility Factor
Cotton Texas	ICE	December Cotton	\$0.64/bu.	0.14
Cotton - Organic Practice Texas	ICE	December Cotton	\$1.24/bu.	0.14
Grain Sorghum Texas	CBOT	September Corn	\$3.65/bu.	0.18
Grain Sorghum - Organic Practice Texas	CBOT	September Corn	\$5.57/bu.	0.18
Peanuts - Runner Type Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil \$ Soybean Meal	\$0.2085/bu.	0.09
Peanuts - Spanish Type Texas	CBOT/ICE	December Wheat, Cotton, Soybean Oil & Soybean Meal	\$0.2939/bu.	0.09
Rice - Long Grain Type & No Type Specified Texas	CBOT	September Rice	\$0.120/bu.	0.14
Rice - Medium & Short Grain Types Texas	CBOT	September Rice	\$0.136/bu.	0.14
Rice - Long Grain & No type Specified; Organic Practice Texas	CBOT	September Rice	\$0.161/bu.	0.14
Rice - Medium & Short Grain Texas	CBOT	September Rice	\$0.182/lb.	0.14
Sunflowers - Oil Type Texas	CBOT	July Soybean Oil	\$0.164/lb.	0.12
Sunflowers - Oil Type; Organic Practice Texas	CBOT	July Soybean Oil	\$0.230/lb.	0.12

Crop/Type/Practice/State	Exchange	Contract	Projected Price	Volatility Factor
Sunflowers - Confectionary Type All Practices Texas	CBOT	July Soybean Oil	\$0.260/lb.	0.12

¹ Projected Prices and Volatility Factors are applicable for Stacked Income Protection (STAX) and the Supplemental Coverage Option (SCO).

Disposal Date

December 31, 2016