

PM-16-012

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Date

February 18, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/ Tim B. Witt

Subject

2016 Margin Protection Plan Projected Prices and Volatility Factors

Margin Protection Plan

The following 2016 CY margin projected prices and volatility factors are approved for Margin Protection Plan for rice offers with a February 28 sales closing date. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. The expected margins for each crop/county are available at the following web page on RMA's public website: aibpf-rma.fpac.usda.gov/apps/ActuarialInformationBrowser/

Please see the following web page on RMA's public website for program details: www.rma.usda.gov/policy-procedure/general-policies/margin-protection

Crop/Type	Exchange	Contract	Margin Projected Price	Volatility Factor
Rice - Medium & Short Grain Types Arkansas, Mississippi, Texas	CBOT	September* Rice	\$0.117/pound	.15

Crop/Type	Exchange	Contract	Margin Projected Price	Volatility Factor
Rice - Medium & Short Grain Types Arkansas, Mississippi, Texas	CBOT	September* Rice	\$0.133/pound	.15
Rice - Long Grain Type & No Type Specified Missouri	CBOT	September* Rice	\$0.117/pound	.16
Rice - Medium & Short Grain Types Missouri	CBOT	September* Rice	\$0.133/pound	.16
Rice - Long Grain Type & No Type Specified California	CBOT	September* Rice	\$0.117/pound	.16
Rice - Medium & Short Grain Types California	CBOT	September* Rice	\$0.165/pound	.16
Rice - Long Grain Type & No Type Specified Louisiana	CBOT	September* Rice	\$0.117/pound	.13
Rice - Medium & Short Grain Types Louisiana	CBOT	September* Rice	\$0.133/pound	.13

**For Margin Projected Prices, the September contract was used in lieu of the November contract due to low open interest.*

DISPOSAL DATE

December 31, 2016