

PM-16-011

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Date

February 16, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Tim B. Witt, Deputy Administrator /s/Rodger M. Matthews, for

Subject

2016 Crop Year (CY) Common Crop Insurance Policy and Area Risk Protection
Insurance Projected Prices and Volatility Factor

Common Crop Insurance Policy & Area Risk Protection Insurance¹

The 2016 CY **projected prices** shown below are approved for the Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The 2016 CY **volatility factors** shown below are approved for the Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion plans of insurance. The projected prices and volatility factors apply to policies with a **February 28 sales closing date, unless otherwise indicated**, and are applicable for the crops, types, practices and states indicated below:

Crop/Type/Practice/State	Exchange	Contract	Projected Price	Volatility Factor
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Corn Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$3.81/bushel	0.17
Corn - Organic Practice Alabama, Florida, Georgia, Louisiana & South Carolina	CBOT	September Corn	\$8.31/bushel	0.17
Corn Arkansas & Mississippi	CBOT	December Corn	\$3.89/bushel	0.17
Corn - Organic Practice Arkansas & Mississippi	CBOT	December Corn	\$8.49/bushel	0.17
Corn North Carolina	CBOT	December Corn	\$3.89/bushel	0.17
Corn - Organic Practice North Carolina	CBOT	December Corn	\$3.89/bushel	0.17
Corn Arizona, California & Nevada	CBOT	December Corn	\$3.89/bushel	0.19
Corn - Organic Practice Arizona, California & Nevada	CBOT	December Corn	\$8.49/bushel	0.19
Cotton All States	ICE	December Cotton	\$0.62/pound	0.14
Cotton - Organic Practice All States	ICE	December Cotton	\$1.22/pound	0.14
Grain Sorghum Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$3.75/bushel	0.16
Grain Sorghum - Organic Practice Alabama, Florida, Georgia & South Carolina	CBOT	December Corn	\$5.73/bushel	0.17
Grain Sorghum Arkansas, Louisiana & Mississippi	CBOT	December Corn	\$3.75/bushel	0.17

Grain Sorghum - Organic Practice

Arkansas, Louisiana & Mississippi

CBOT

December Corn

\$5.73/bushel 0.17

Grain Sorghum

Arizona, California & North Carolina

CBOT

December Corn

\$3.75/bushel 0.19

Grain Sorghum - Organic Practice

Arizona, California & North Carolina

CBOT

December Corn

\$3.75/bushel 0.19

Peanuts - Runner Type

Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

CBOT/ICE

December Wheat, Cotton, Soybean Oil & Soybean Meal

\$0.2039/pound 0.10

Peanuts - Spanish Type

Alabama, Arkansas Florida, Georgia, Louisiana, Mississippi, North Carolina & South Carolina

CBOT/ICE

December Wheat, Cotton, Soybean Oil & Soybean Meal

\$0.2416/pound 0.10

Peanuts - Virginia Type

Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina

CBOT/ICE

December Wheat, Cotton, Soybean Oil & Soybean Meal

\$0.2467/pound 0.10

Popcorn - March 15 Sales Closing Date

Alabama

CBOT

September Corn

\$0.1676/pound 0.17

Popcorn - Organic Practice - March 15 Sales Closing Date

Alabama

CBOT

September Corn

\$0.2416/pound 0.17

Rice - Long Grain Type & No Type Specified Louisiana	CBOT	September Rice	\$0.117/pound	0.13
Rice - Long Grain Type & No Type Specified; Organic Practice Louisiana	CBOT	September Rice	\$0.157/pound	0.13
Rice - Medium/Short Grain Types Louisiana	CBOT	September Rice	\$0.133/pound	0.13
Rice - Medium/Short Grain Types; Organic Practice Louisiana	CBOT	September Rice	\$0.179/pound	0.13
Rice - Long Grain Type & No Type Specified Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.119/pound	0.15
Rice - Long Grain Type & No Type Specified; Organic Practice Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.159/pound	0.15
Rice - Medium/Short Grain Types Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.136/pound	0.15
Rice - Medium/Short Grain Types; Organic Practice Arkansas, Mississippi & Texas	CBOT	November Rice	\$0.182/pound	0.15
Rice - Long Grain Type & No Type Specified California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.119/pound	0.16
Rice - Long Grain Type & No Type Specified; Organic Practice California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.159/pound	0.16

Rice - Medium/Short Grain Types California	CBOT	November Rice	\$0.168/pound	0.16
Rice - Medium/Short Grain Types; Organic Practice California	CBOT	November Rice	\$0.225/pound	0.16
Rice - Medium/Short Grain Types Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.136/pound	0.16
Rice - Medium/Short Grain Types; Organic Practice Illinois, Missouri, Oklahoma & Tennessee	CBOT	November Rice	\$0.182/pound	0.16
Soybeans Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$8.86/bushel	0.14
Soybeans - Organic Practice Arkansas, Louisiana, Mississippi & Texas	CBOT	November Soybeans	\$16.87/bushel	0.14
Soybeans Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2017) Soybeans	\$8.91/bushel	0.14
Soybeans - Organic Practice Alabama, Florida, Georgia, North Carolina & South Carolina	CBOT	January (2017) Soybeans	\$16.96/bushel	0.14

¹ Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO) and Stacked Income Protection (STAX - cotton only).

Disposal Date

December 31, 2016