

PM-21-055

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Date

September 15, 2021

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2021 Crop Year (CY) Common Crop Insurance Policy Harvest Prices; 2022 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors; 2022 CY Malting Barley Endorsement Price Components; and 2022 CY Margin Protection Plan Projected Prices and Volatility Factors

Common Crop Insurance Policy ¹

The 2021 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection and Revenue Protection with Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

Crop/Sales Closing

Date/ State/Practice	Exchange	Contract	Harvest Price
Corn			
February 28 Sales			
Closing Date	CBOT	December Corn	\$5.36/bushel
Arkansas & Mississippi			

Crop/Sales Closing

Date/ State/Practice	Exchange	Contract	Harvest Price
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Corn - Organic**Practice****February 28 Sales****Closing Date**

CBOT

December
Corn

\$11.19/bushel

Arkansas &

Mississippi

¹ Harvest Prices are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

Common Crop Insurance Policy & Area Risk Protection Insurance ¹

The 2022 CY projected prices shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2022 CY volatility factors shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

Crop/Sales Closing

Date/ State/Type/Practice	Exchange	Contract	Projected Price	Volatility Factor
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Barley
September 30
Sales Closing Date

Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$4.86/bushel	0.20
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Barley - Organic
Practice
September 30
Sales Closing Date

Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia	CBOT	July Corn	\$10.39/bushel	0.20
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Barley**September 30****Sales Closing Date**

New York (Winter
type), Pennsylvania
(Winter type) & West
Virginia CBOT

September
Corn \$4.55/bushel 0.20

**Barley - Organic
Practice****September 30****Sales Closing Date**

New York (Winter
type), Pennsylvania
(Winter type) & West
Virginia CBOT

September
Corn \$9.73/bushel 0.20

Barley**September 30****Sales Closing Date**

California (Winter
types), Idaho (Winter
types), Oregon
(Winter types) &
Washington (Winter
types) CBOT

September
Corn \$4.55/bushel 0.21

**Barley - Organic
Practice****September 30****Sales Closing Date**

California (Winter
types), Idaho (Winter
types), Oregon
(Winter types) &
Washington (Winter
types) CBOT

September
Corn \$9.73/bushel 0.21

Barley
March 15 Sales
Closing Date

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$4.55/bushel	0.21
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Barley - Organic
Practice
March 15 Sales
Closing Date

California (Winter types w/o Winter Coverage Endorsement), Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement)	CBOT	September Corn	\$9.73/bushel	0.21
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Canola - Canola**Type****September 30**

ICE

July
Canola

\$0.290/pound 0.23

Sales Closing Date

Alabama and Georgia

Canola - Rapeseed**Type****September 30**

ICE

July
Canola

\$0.387/pound 0.00

Sales Closing Date

Alabama and Georgia

Wheat**September 30****Sales Closing Date**Alabama, Arkansas,
Florida, Georgia, CBOT
Kentucky, Louisiana,
Mississippi, North
Carolina, South
Carolina & TennesseeJuly
SRW
Wheat

\$7.14/bushel 0.20

**Wheat - Organic
Practice****September 30****Sales Closing Date**Alabama, Arkansas, CBOT
Florida, Georgia,
Kentucky, Louisiana,
Mississippi, North
Carolina, South
Carolina & TennesseeJuly
SRW
Wheat

\$14.50/bushel 0.20

Wheat**September 30****Sales Closing Date**

Delaware, Illinois,

Indiana, Iowa

(Winter), Maryland, CBOT

Michigan, Missouri,

New Jersey, New

York, Ohio,

Pennsylvania, Virginia

& West Virginia

September

SRW \$7.16/bushel 0.21

Wheat

Wheat - Organic**Practice****September 30****Sales Closing Date**

Delaware, Illinois,

Indiana, Iowa

(Winter), Maryland, CBOT

Michigan, Missouri,

New Jersey, New

York, Ohio,

Pennsylvania, Virginia

& West Virginia

September

SRW \$14.54/bushel 0.21

Wheat

Wheat**September 30****Sales Closing Date**

Wisconsin (Winter)

CBOT

September

SRW \$7.16/bushel 0.22

Wheat

Wheat - Organic**Practice****September 30****Sales Closing Date**

Wisconsin (Winter)

CBOT

September

SRW \$14.54/bushel 0.22

Wheat

Wheat**September 30****Sales Closing Date**

Kansas, New Mexico KCBT
(Winter & Spring),
Oklahoma & Texas
(Winter & Spring)

July

HRW \$7.08/bushel 0.21
Wheat

**Wheat - Organic
Practice****September 30****Sales Closing Date**

Kansas, New Mexico KCBT
(Winter & Spring),
Oklahoma & Texas
(Winter & Spring)

July

HRW \$14.38/bushel 0.21
Wheat

Wheat**September 30****Sales Closing Date**

Colorado (Winter), KCBT
Nebraska (Winter) &
South Dakota
(Winter)

September

HRW \$7.10/bushel 0.23
Wheat

**Wheat - Organic
Practice****September 30****Sales Closing Date**

Colorado (Winter), KCBT
Nebraska (Winter) &
South Dakota
(Winter)

September

HRW \$14.42/bushel 0.23
Wheat

Wheat**September 30****Sales Closing Date**

Montana (Winter) & KCBT
Wyoming (Winter)

September

HRW \$7.10/bushel 0.24
Wheat

Wheat - Organic**Practice****September 30****Sales Closing Date**Montana (Winter) &
Wyoming (Winter)

KCBT

September

HRW \$14.42/bushel 0.24

Wheat

Wheat**September 30****Sales Closing Date**California (Winter), CBOT
Idaho (Winter),
Oregon (Winter) &
Washington (Winter)

September

SRW

Wheat with \$8.24/bushel 0.22

PME

Adjustment

Wheat - Organic**Practice****September 30****Sales Closing Date**California (Winter), CBOT
Idaho (Winter),
Oregon (Winter) &
Washington (Winter)

September

SRW

Wheat with \$16.74/bushel 0.22

PME

Adjustment

Wheat**September 30****Sales Closing Date**Idaho (Spring),
Oregon (Spring)* &
Washington (Spring)

* The 2022 CY

projected price for MGE
Klamath County,Oregon - Spring type
will be derived at a
later date, using a
February 2022
projected price
discovery period.

September

HRS Wheat \$7.76/bushel 0.25

**Wheat - Organic
Practice**

September 30

Sales Closing Date

Idaho (Spring),
Oregon (Spring)* &
Washington (Spring)

* The 2022 CY
projected price for
Klamath County,
Oregon - Spring type
will be derived at a
later date, using a
February 2022
projected price
discovery period.

MGE

September
HRS Wheat \$15.76/bushel 0.25

**Wheat
October 31 Sales
Closing Date**

Nevada (Winter) &
Utah (Winter)

CBOT

September
SRW
Wheat with \$8.24/bushel 0.22
PME
Adjustment

**Wheat - Organic
Practice
October 31 Sales
Closing Date**

Nevada (Winter) &
Utah (Winter)

CBOT

September
SRW
Wheat with \$16.74/bushel 0.22
PME
Adjustment

**Wheat
October 31 Sales
Closing Date**

Nevada (Spring) &
Utah (Spring)

MGE

September
HRS Wheat \$7.76/bushel 0.25

Wheat - Organic**Practice****October 31 Sales
Closing Date**Nevada (Spring) &
Utah (Spring)

MGE

September
HRS Wheat \$15.76/bushel 0.25**Wheat - Durum****Type****September 30
Sales Closing Date**

New Mexico

MGE

July
HRS Wheat \$10.29/bushel 0.22**Wheat - Durum****Type Organic****Practice****September 30
Sales Closing Date**

New Mexico

MGE

July
HRS Wheat \$20.90/bushel 0.22**¹ Projected Prices are applicable for the Enhanced Coverage
Option (ECO) and the Supplemental Coverage Option (SCO).****Malting Barley Endorsement**

The Malting Barley Endorsement (MBE) utilizes a Chicago Board of Trade (CBOT) soft red wheat price component to derive the 2022 CY projected price for any insured whose malt barley contract provides for a premium amount above or below a base price to be determined, and whose base price is not determined by the acreage reporting date. Please see the MBE for details: www.rma.usda.gov/policy-procedure/crop-policies/malting-barley-endorsement-21-0091b

Malt Barley Type	Exchange	Contract	Projected Price Component	Volatility Factor
Fall Planted Type	CBOT	September SRW Wheat	\$7.16/bushel	0.22

Margin Protection Plan

The following 2022 CY margin projected prices and volatility factors are approved for the Margin Protection Plan. The margin projected price is used in conjunction with projected input prices and the expected county yield to derive the expected margin (per acre), trigger margin (per acre) and liability. The expected margins for each crop/county are available at the following web page on RMA's public website: aibpf-rma.fpac.usda.gov/apps/ActuarialInformationBrowser/

Please see the following web page on RMA's public website for program details: www.rma.usda.gov/policy-procedure/general-policies/margin-protection

Crop/States/Type Exchange		Contract	Margin Projected Price	Volatility Factor
Corn - Grain				
Type	CBOT	December Corn	\$5.06/bushel	0.22
All Insured States				
Soybeans				
All Insured States	CBOT	November Soybeans	\$12.56/bushel	0.18
Wheat				
All Insured States	MGE	September HRS Wheat	\$7.76/bushel	0.25

DISPOSAL DATE

December 31, 2022