

## **PM-23-028**

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Date

June 22, 2023

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ John W. Underwood for Deputy Administrator

Subject

2024 Crop Year Organic Oats and Rye Price Factors

## **Background**

The Risk Management Agency (RMA) derives prices for certain programs by applying factors to projected and harvest prices established in accordance with the Commodity Exchange Price Provisions (CEPP). The factors for organic oats and organic rye are provided below.

## **Action**

### **Organic Oats Price Factor**

The “CEPP Section II: Oats” document authorizes RMA to derive organic oat prices. In accordance with this document, the following 2024 CY organic price factor will be applied to derive organic oats prices:

- Organic Oats Price Factor 1.91

### **Organic Rye Price Factor**

The “CEPP Section II: Rye” document authorizes RMA to derive organic rye prices. In accordance with this document, the following 2024 CY organic price factor will be applied to derive organic rye prices:

- Organic Rye Price Factor 1.77

**DISPOSAL DATE:**

December 31, 2024