

## **PM-21-044**

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Date

August 16, 2021

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

2022 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors Announcement

### **Common Crop Insurance Policy <sup>1</sup>**

The 2022 CY projected prices shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2022 CY volatility factors shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crop, types, and states indicated in the following table.

<b>Crop/Type/State</b>	<b>Exchange</b>	<b>Contract</b>	<b>Projected Price</b>	<b>Volatility Factor</b>
<b>Canola – <i>Canola Type</i></b> Illinois, Indiana, Kansas, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, Texas & Virginia	ICE	July Canola	\$0.293/pound	0.27
<b>Canola – <i>Rapeseed Type</i></b> Illinois, Indiana, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, & Virginia	ICE	July Canola	\$0.390/pound	0.00

Crop/Type/State	Exchange	Contract	Projected Price	Volatility Factor
<b>Canola – Canola Type</b> Idaho (Fall), Oregon (Fall) & Washington (Fall)	ICE	November Canola	\$0.242/pound	0.36
<b>Canola – Rapeseed Type</b> Idaho (Fall), Oregon (Fall) & Washington (Fall)	ICE	November Canola	\$0.335/pound	0.00

<sup>1</sup> *Projected Prices and Volatility Factors are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).*

**DISPOSAL DATE**

December 31, 2021