

PM-21-044

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Date

August 16, 2021

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2022 Crop Year (CY) Common Crop Insurance Policy Projected Prices and Volatility Factors Announcement

Common Crop Insurance Policy 1 The 2022 CY projected prices shown below are approved for the Yield Protection, Revenue Protection, and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2022 CY volatility factors shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crop, types, and states indicated in the following table.

| Crop/Type/State | Exchange Contract | Projected Price | Volatility Factor |
|---|-------------------|---------------------------|-------------------|
| Canola - Canola Type Illinois, Indiana, Kansas, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, Texas & Virginia | ICE | July Canola \$0.293/pound | 0.27 |
| Canola - Rapeseed Type Illinois, Indiana, Kentucky, North Carolina, Oklahoma, South Carolina, Tennessee, & Virginia | ICE | July Canola \$0.390/pound | 0.00 |

| | | | |
|--|-----|--------------------|--------------------|
| Canola - Canola Type Idaho (Fall), Oregon (Fall) & Washington (Fall) | ICE | November Canola | \$0.242/pound 0.36 |
| Canola - Rapeseed Type Idaho (Fall), Oregon (Fall) & Washington (Fall) | ICE | November Canola | \$0.335/pound 0.00 |

1 Projected Prices and Volatility Factors are applicable for the Enhanced Coverage Option (ECO) and the Supplemental Coverage Option (SCO).

DISPOSAL DATE December 31, 2021