

PM-20-072

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Date

October 15, 2020

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 10/15/2020

Subject

2021 Crop Year (CY) Common Crop Insurance Policy Projected Prices And Volatility Factors Announcement

Common Crop Insurance Policy ¹

The 2021 CY **projected prices** shown below are approved for the Yield Protection, Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The 2021 CY **volatility factors** shown below are approved for the Revenue Protection and Revenue Protection with Harvest Price Exclusion plans of insurance. The projected prices and volatility factors are applicable for the crops, types, practices, sales closing date and states indicated in the following table.

| Crop/Type/Practice Sales Closing Date/State | Exchange | Contract | Projected Price | Volatility Factor |
|---|-----------------|-----------------|------------------------|--------------------------|
| Barley October 31 Sales Closing Date Arizona & California | CBOT | July Corn | \$3.43/bushel | 0.16 |
| Barley Organic Practice October 31 Sales Closing Date Arizona & California | CBOT | July Corn | \$7.33/bushel | 0.16 |

| Crop/Type/Practice Sales Closing Date/State | Exchange | Contract | Projected Price | Volatility Factor |
|---|-----------------|-----------------|------------------------|--------------------------|
| Barley - Winter October 31 Sales Closing Date Nevada & Utah | CBOT | September Corn | \$3.36/bushel | 0.17 |
| Barley - Winter Organic Practice October 31 Sales Closing Date Nevada & Utah | CBOT | September Corn | \$7.18/bushel | 0.17 |
| Wheat - Winter October 31 Sales Closing Date Arizona & California | KCBT | July HRW Wheat | \$5.27/bushel | 0.19 |
| Wheat - Winter Organic Practice October 31 Sales Closing Date Arizona & California | KCBT | July HRW Wheat | \$10.90/bushel | 0.19 |
| Wheat - Durum October 31 Sales Closing Date Arizona & California | MGE | July HRS Wheat | \$6.63/bushel | 0.16 |
| Wheat - Durum Organic Practice October 31 Sales Closing Date Arizona & California | MGE | July HRS Wheat | \$13.71/bushel | 0.16 |

¹ Projected Prices and Volatility Factors are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE

December 31, 2021