

## **PM-20-036**

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Date

June 11, 2020

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy 6/11/2020

Subject

Commodity Exchange Price Provisions for the 2021 and Succeeding Crop Years

## **Background**

The Commodity Exchange Price Provisions (CEPP) are used in conjunction with either the Common Crop Insurance Policy Basic Provisions or the Area Risk Protection Insurance Basic Provisions, along with Crop Provisions for the following crops: barley, canola/rapeseed, corn, cotton, grain sorghum, rice, soybeans, sunflowers and wheat.

The CEPP specifies how and when the projected and harvest price components will be determined. The CEPP contains two sections:

1. Section I: General Information. This section contains information relevant for all applicable crops, including definitions and common policy materials.
2. Section II: Price Definitions. These sections contain crop-specific projected and harvest price definitions and specifications, including commodity exchanges, contracts and discovery periods.

The Risk Management Agency (RMA) is updating the following CEPP documents for the 2021 and succeeding crop years:

- Section I: General Information
- Section II: Soybeans

All other CEPP documents are carried over from last year and are applicable for the 2021 and succeeding crop years. We will post the updated CEPP documents on the RMA Website at [www.rma.usda.gov/policy-procedure/general-policies/commodity-exchange-price-provisions](http://www.rma.usda.gov/policy-procedure/general-policies/commodity-exchange-price-provisions) by close of business today.

**DISPOSAL DATE:**

December 31, 2021