

IS-21-001

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Date

March 8, 2021

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Delores Dean, Deputy Administrator for Insurance Services /s/ Delores Dean

Subject

2022 Standard Reinsurance Agreement (SRA) and 2022 Livestock Price Reinsurance Agreement (LPRA)

The Risk Management Agency (RMA) has released the 2022 Standard Reinsurance Agreement (SRA) and Appendices I, II, and IV, and the 2022 Livestock Price Reinsurance Agreement (LPRA) and Appendices I, II, and IV, which become effective July 1, 2021. The documents are located on the RMA website at:

www.rma.usda.gov/policy-procedure/reinsurance-agreements. As stated in COM 20-009, the Enhanced Coverage Option (ECO) has been added to the Appendix IV Review Matrix, there are no other changes from the prior year.

Companies wishing to participate during the 2022 reinsurance year must submit a signed copy of the applicable agreement and the Plan of Operation exhibits, to RMA by April 1, 2021. Email all 2022 SRA and 2022 LPRA documentation and any questions to your account executive.