

PM-21-068

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Date

November 24, 2021

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator /s/ Richard H. Flournoy

Subject

Stacked Income Protection Plan of Insurance (STAX) Changes Effective for the 2022 and Succeeding Crop Years

Background

The Agricultural Act of 2014 (Farm Bill) instructed the Risk Management Agency (RMA) to offer the Stacked Income Protection Plan of Insurance (STAX) to upland cotton producers, which became effective for the 2015 insurance year and was available in all counties where insurance for upland cotton was available.

In order to provide clarity for determining insurable acres, RMA is making the following modification to the STAX program:

- Providing a set date of March 15, for determining enrollment status in Agriculture Risk Coverage or Price Loss Coverage for STAX insurability purposes.

Action

The following documents will be available by close of business on November 30, 2021, on the RMA website at www.rma.usda.gov:

- Stacked Income Protection Plan (STAX) Cotton Crop Provisions (22-STAX-0021)
- Stacked Income Protection Plan of Insurance (STAX) Standards Handbook (FCIC18170)

Approved insurance providers must notify policyholders of the modification to the STAX Crop Provisions at least 30 days prior to the cancellation date, as required by the policy.

Interested producers should contact a crop insurance agent for further information. A list of agents can be found on the RMA website at www.rma.usda.gov/tools-reports/agent-locator.

DISPOSAL DATE:

December 31, 2021