

PM-16-048

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Date

September 15, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Thomas W. Worth, Acting Deputy Administrator

Subject

2016 Crop Year (CY) Common Crop Insurance Policy Harvest Prices and 2017 CY Common Crop Insurance Policy and Area Risk Protection Insurance Projected Prices and Volatility Factors

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2016 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion, and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crop, sales closing date, states and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Practice | Exchange Contract | | Harvest Price |
|---|-------------------|---------------|---------------|
| Corn February 28 Sales Closing Date Arkansas & Mississippi | CBOT | December Corn | \$3.33bushel |
| Corn - Organic Practice February 28 Sales Closing Date Arkansas & Mississippi | CBOT | December Corn | \$7.27/bushel |

1 Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2017 CY projected prices shown below are approved for the following plans of insurance: Yield Protection, Area Yield Protection, Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The 2017 CY volatility factors shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The projected prices and volatility factors are applicable for the crops, sales closing dates, states, types and practices indicated in the following table.

| Crop/Sales Closing Date/ State/Type/Practice | Exchange Contract | | Projected Price | Volatility Factor |
|--|-------------------|-------------------|--------------------|----------------------|
| Barley September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia | CBOT | July Corn | \$3.12/bushel | 0.19 |
| Barley - Organic Practice September 30 Sales Closing Date Colorado (Winter types), Delaware, Georgia, Illinois, Indiana, Kansas (Winter type), Kentucky, Maryland, Missouri, New Jersey, New Mexico, North Carolina, Ohio, Oklahoma, South Carolina, Tennessee, Texas & Virginia | CBOT | July Corn | \$6.66/bushel | 0.19 |
| Barley September 30 Sales Closing Date New York (Winter type), Pennsylvania (Winter type) & West Virginia | CBOT | September Corn | \$3.18/bushel | 0.20 |

| | | | | |
|--|------|-------------------|---------------|------|
| Barley - Organic Practice September 30 Sales Closing Date New York (Winter type), Pennsylvania (Winter type) & West Virginia | CBOT | September Corn | \$6.79/bushel | 0.20 |
| Barley September 30 Sales Closing Date Idaho (Winter types), Oregon (Winter types) & Washington (Winter types) | CBOT | September Corn | \$3.18/bushel | 0.21 |
| Barley - Organic Practice September 30 Sales Closing Date Idaho (Winter types), Oregon (Winter types) & Washington (Winter types) | CBOT | September Corn | \$6.79/bushel | 0.21 |
| Barley March 15 Sales Closing Date Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement) | CBOT | September Corn | \$3.18/bushel | 0.21 |
| Barley - Organic Practice March 15 Sales Closing Date Idaho (Winter types w/o Winter Coverage Endorsement), Oregon (Winter types w/o Winter Coverage Endorsement) & Washington (Winter types w/o Winter Coverage Endorsement) | CBOT | September Corn | \$6.79/bushel | 0.21 |
| Canola - Canola Type September 30 Sales Closing Date Alabama, Georgia, Illinois, Indiana, Kentucky, North Carolina, South Carolina, Tennessee and Virginia | ICE | July Canola | \$0.170/pound | 0.14 |

Canola - Rapeseed Type

September 30 Sales Closing Date

Alabama, Georgia, Illinois, Indiana, ICE July Canola \$0.229/pound 0.00
Kentucky, North Carolina, South
Carolina, Tennessee & Virginia

Wheat September 30 Sales Closing

Date Alabama, Arkansas, Florida, CBOT July SRW \$4.59/bushel 0.19
Georgia, Kentucky, Louisiana,
Mississippi, North Carolina, South
Carolina & Tennessee

Wheat - Organic Practice

September 30 Sales Closing Date

Alabama, Arkansas, Florida, CBOT July SRW \$9.57/bushel 0.19
Georgia, Kentucky, Louisiana,
Mississippi, North Carolina, South
Carolina & Tennessee

Wheat September 30 Sales Closing

Date Delaware, Illinois, Indiana, CBOT September \$4.74/bushel 0.20
Iowa (Winter), Maryland, Michigan,
Missouri, New Jersey, New York,
Ohio, Pennsylvania, Virginia & West
Virginia

Wheat - Organic Practice

September 30 Sales Closing Date

Delaware, Illinois, Indiana, Iowa CBOT September \$9.88/bushel 0.20
(Winter), Maryland, Michigan,
Missouri, New Jersey, New York,
Ohio, Pennsylvania, Virginia & West
Virginia

Wheat September 30 Sales Closing
Date Wisconsin (Winter) CBOT

September \$4.74/bushel 0.21
SRW Wheat

Wheat - Organic Practice

September 30 Sales Closing Date

Wisconsin (Winter) CBOT September \$9.88/bushel 0.21
SRW Wheat

| | | | | |
|---|------|---|----------------|------|
| Wheat September 30 Sales Closing Date Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring) | KCBT | July HRW Wheat | \$4.59/bushel | 0.18 |
| Wheat - Organic Practice September 30 Sales Closing Date Kansas, New Mexico (Winter & Spring), Oklahoma & Texas (Winter & Spring) | KCBT | July HRW Wheat | \$9.57/bushel | 0.18 |
| Wheat September 30 Sales Closing Date Colorado (Winter), Nebraska (Winter) & South Dakota (Winter) | KCBT | September HRW Wheat | \$4.74/bushel | 0.18 |
| Wheat - Organic Practice September 30 Sales Closing Date Colorado (Winter), Nebraska (Winter) & South Dakota (Winter) | KCBT | September HRW Wheat | \$9.88/bushel | 0.18 |
| Wheat September 30 Sales Closing Date Montana (Winter) & Wyoming (Winter) | KCBT | September HRW Wheat | \$4.74/bushel | 0.19 |
| Wheat - Organic Practice September 30 Sales Closing Date Montana (Winter) & Wyoming (Winter) | KCBT | September HRW Wheat | \$9.88/bushel | 0.19 |
| Wheat September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter) | CBOT | September SRW Wheat with PME Adjustment | \$5.45/bushel | 0.21 |
| Wheat - Organic Practice September 30 Sales Closing Date California (Winter), Idaho (Winter), Oregon (Winter) & Washington (Winter) | CBOT | September SRW Wheat with PME Adjustment | \$11.36/bushel | 0.21 |

Wheat September 30 Sales Closing Date Idaho (Spring), Oregon (Spring)* & Washington (Spring) * The 2017 CY projected price for Klamath County, Oregon - Spring type will be derived at a later date, using a February 2017 projected price discovery period.

| | | | |
|-----|---------------------|---------------|------|
| MGE | September HRS Wheat | \$5.40/bushel | 0.20 |
|-----|---------------------|---------------|------|

Wheat - Organic Practice September 30 Sales Closing Date Idaho (Spring), Oregon (Spring)* & Washington (Spring) * The 2017 CY projected price for Klamath County, Oregon - Spring type will be derived at a later date, using a February 2017 projected price discovery period.

| | | | |
|-----|---------------------|----------------|------|
| MGE | September HRS Wheat | \$11.26/bushel | 0.20 |
|-----|---------------------|----------------|------|

Wheat October 31 Sales Closing Date Nevada (Winter) & Utah (Winter)

| | | | |
|------|---|---------------|------|
| CBOT | September SRW Wheat with PME Adjustment | \$5.45/bushel | 0.21 |
|------|---|---------------|------|

Wheat - Organic Practice October 31 Sales Closing Date Nevada (Winter) & Utah (Winter)

| | | | |
|------|---|----------------|------|
| CBOT | September SRW Wheat with PME Adjustment | \$11.36/bushel | 0.21 |
|------|---|----------------|------|

Wheat October 31 Sales Closing Date Nevada (Spring) & Utah (Spring)

| | | | |
|-----|---------------------|---------------|------|
| MGE | September HRS Wheat | \$5.40/bushel | 0.20 |
|-----|---------------------|---------------|------|

Wheat - Organic Practice October 31 Sales Closing Date Nevada (Spring) & Utah (Spring)

| | | | |
|-----|---------------------|----------------|------|
| MGE | September HRS Wheat | \$11.26/bushel | 0.20 |
|-----|---------------------|----------------|------|

Wheat - Durum Type September 30 Sales Closing Date New Mexico

| | | | |
|-----|----------------|---------------|------|
| MGE | July HRS Wheat | \$5.97/bushel | 0.16 |
|-----|----------------|---------------|------|

| | | | |
|-----------------------------|-----|----------|---------------------|
| Wheat - Durum Type Organic | | July HRS | |
| Practice September 30 Sales | MGE | Wheat | \$12.44/bushel 0.16 |
| Closing Date New Mexico | | | |

1 Projected Prices are applicable for the Supplemental Coverage Option (SCO).

DISPOSAL DATE December 31, 2016