

## **PM-16-055**

[View PDF](#)

Date

November 2, 2016

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2016 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2016 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

| Crop/Type/Practice/ Sales Closing Date/State  | Exchange | Contract      | Harvest Price |
|---|----------|---------------|---------------|
| Corn February 28 Sales Closing Date Arizona, California & Nevada                    | CBOT     | December Corn | \$3.49/bushel |
| Corn - Organic Practice February 28 Sales Closing Date Arizona, California & Nevada | CBOT     | December Corn | \$7.62/bushel |

Corn March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming

CBOT

December  
Corn

\$3.49/bushel

Corn - Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming

CBOT

December  
Corn

\$7.62/bushel

Corn - High Amylose March 15 Sales Closing Date Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota

CBOT

December  
Corn

\$4.89/bushel

Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

ICE

December  
Cotton

\$0.69/pound

Cotton - Organic Practice February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas

ICE

December  
Cotton

\$1.29/pound

Cotton March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia

ICE

December  
Cotton

\$0.69/pound

|   |              |  |                |
|---|--------------|--|----------------|
| Cotton - Organic Practice March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia   | ICE          | December Cotton  | \$1.29/pound   |
| Grain Sorghum February 28 Sales Closing Date Arizona, California & North Carolina   | CBOT         | December Corn  | \$3.37/bushel  |
| Grain Sorghum - Organic Practice February 28 Sales Closing Date Arizona, California & North Carolina  | CBOT         | December Corn  | \$5.14/bushel  |
| Grain Sorghum March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin                    | CBOT         | December Corn  | \$3.37/bushel  |
| Grain Sorghum - Organic Practice March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin | CBOT         | December Corn  | \$5.14/bushel  |
| Peanuts - Runner Type January 31 Sales Closing Date Texas   | CBOT/<br>ICE | December Wheat,<br>Cotton,<br>Soybean Oil & Soybean Meal | \$0.2168/pound |
| Peanuts - Spanish Type January 31 Sales Closing Date Texas  | CBOT/<br>ICE | December Wheat,<br>Cotton,<br>Soybean Oil & Soybean Meal | \$0.3057/pound |

|   |                      |   |                       |
|---|----------------------|---|-----------------------|
| <p>Peanuts - Runner Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina &amp; Texas</p> | <p>CBOT/<br/>ICE</p> | <p>December<br/>Wheat,<br/>Cotton,<br/>Soybean Oil<br/>&amp; Soybean<br/>Meal</p> | <p>\$0.2105/pound</p> |
| <p>Peanuts - Spanish Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi &amp; Texas</p>                                | <p>CBOT/<br/>ICE</p> | <p>December<br/>Wheat,<br/>Cotton,<br/>Soybean Oil<br/>&amp; Soybean<br/>Meal</p> | <p>\$0.3011/pound</p> |
| <p>Peanuts - Virginia Type February 28 Sales Closing Date Alabama, Florida, Georgia, Mississippi, North Carolina &amp; South Carolina</p>                           | <p>CBOT/<br/>ICE</p> | <p>December<br/>Wheat,<br/>Cotton,<br/>Soybean Oil<br/>&amp; Soybean<br/>Meal</p> | <p>\$0.2547/pound</p> |
| <p>Peanuts - Runner Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas &amp; Virginia</p>   | <p>CBOT/<br/>ICE</p> | <p>December<br/>Wheat,<br/>Cotton,<br/>Soybean Oil<br/>&amp; Soybean<br/>Meal</p> | <p>\$0.2105/pound</p> |
| <p>Peanuts - Spanish Type March 15 Sales Closing Date New Mexico, Oklahoma &amp; Texas</p>  | <p>CBOT/<br/>ICE</p> | <p>December<br/>Wheat,<br/>Cotton,<br/>Soybean Oil<br/>&amp; Soybean<br/>Meal</p> | <p>\$0.2946/pound</p> |
| <p>Peanuts - Valencia Type March 15 Sales Closing Date New Mexico, Oklahoma &amp; Texas</p>   | <p>CBOT/<br/>ICE</p> | <p>December<br/>Wheat,<br/>Cotton,<br/>Soybean Oil<br/>&amp; Soybean<br/>Meal</p> | <p>\$0.2526/pound</p> |

|  |              |   |                |
|--|--------------|---|----------------|
| Peanuts – Virginia Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia   | CBOT/<br>ICE | December<br>Wheat,<br>Cotton,<br>Soybean Oil<br>& Soybean<br>Meal | \$0.2526/pound |
| Popcorn March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin                    | CBOT         | December<br>Corn  | \$0.1536/pound |
| Popcorn – Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin | CBOT         | December<br>Corn  | \$0.2213/pound |
| Rice – Long Grain Type & No Type Specified February 28 Sales Closing Date California, Illinois, Missouri, Oklahoma & Tennessee   | CBOT         | November<br>Rice  | \$0.101/pound  |
| Rice – Long Grain Type & No Type Specified; Organic Practice February 28 Sales Closing Date California, Illinois, Missouri, Oklahoma & Tennessee                             | CBOT         | November<br>Rice  | \$0.135/pound  |
| Rice – Medium & Short Grain Types February 28 Sales Closing Date Illinois, Missouri, Oklahoma & Tennessee  | CBOT         | November<br>Rice  | \$0.115/pound  |
| Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date Illinois, Missouri, Oklahoma & Tennessee  | CBOT         | November<br>Rice  | \$0.155/pound  |
| Rice – Medium & Short Grain Types February 28 Sales Closing Date California  | CBOT         | November<br>Rice  | \$0.142/pound  |
| Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date California  | CBOT         | November<br>Rice  | \$0.191/pound  |
| Soybeans February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas   | CBOT         | November<br>Soybeans  | \$9.75/bushel  |

|   |      |                      |                |
|---|------|----------------------|----------------|
| Soybeans – Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas   | CBOT | November Soybeans    | \$18.56/bushel |
| Soybeans March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin                    | CBOT | November Soybeans    | \$9.75/bushel  |
| Soybeans – Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin | CBOT | November Soybeans    | \$18.56/bushel |
| Sunflowers – Oil Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming   | CBOT | December Soybean Oil | \$0.182/pound  |
| Sunflowers – Oil Type; Organic Practice March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming   | CBOT | December Soybean Oil | \$0.250/pound  |
| Sunflowers – Confectionary Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming   | CBOT | December Soybean Oil | \$0.280/pound  |

1 Harvest Prices are applicable for the Supplemental Coverage Option (SCO). 2 Harvest Prices are applicable for Stacked Income Protection (STAX) cotton policies

## Margin Protection Plan

The following 2016 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details:

<http://www.rma.usda.gov/policies/mp/index.html>

| Crop/State/Type   | Exchange | Contract          | Margin Harvest Price |
|---|----------|-------------------|----------------------|
| Corn September 30 Sales Closing Date Iowa   | CBOT     | December Corn     | \$3.49/bushel        |
| Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date California & Missouri | CBOT     | November Rice     | \$0.101/pound        |
| Rice - Medium & Short Grain Types February 28 Sales Closing Date California                     | CBOT     | November Rice     | \$0.142/pound        |
| Rice - Medium & Short Grain Types February 28 Sales Closing Date Missouri                       | CBOT     | November Rice     | \$0.115/pound        |
| Soybeans September 30 Sales Closing Date Iowa   | CBOT     | November Soybeans | \$9.75/bushel        |

DISPOSAL DATE December 31, 2016