

## **PM-17-061**

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Date

November 1, 2017

To

All Approved Insurance Providers

All Risk Management Agency Field Offices

All Other Interested Parties

From

Richard H. Flournoy, Deputy Administrator

Subject

2017 Crop Year (CY) Common Crop Insurance Policy, Area Risk Protection Insurance and Margin Protection Plan Harvest Prices Announcement

Common Crop Insurance Policy & Area Risk Protection Insurance 1

The 2017 CY harvest prices shown below are approved for the following plans of insurance: Revenue Protection, Area Revenue Protection, Revenue Protection with Harvest Price Exclusion and Area Revenue Protection - Harvest Price Exclusion. The harvest prices are applicable for the crops, types, practices, sales closing dates and states indicated in the following table.

Crop/Type/Practice/ Sales Closing Date/State	Exchange	Contract
Corn February 28 Sales Closing Date Arizona, California & Nevada	CBOT	December
Corn - Organic Practice February 28 Sales Closing Date Arizona, California & Nevada	CBOT	December
Corn March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	December

Corn - Organic Practice March 15 Sales Closing Date Colorado, Connecticut, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maine, Maryland, Massachusetts, Minnesota, Missouri, Montana, Nebraska, New Hampshire, New Jersey, New Mexico, New York, North Dakota, Ohio, Pennsylvania, Rhode Island, South Dakota, Tennessee, Utah, Vermont, Virginia, West Virginia, Wisconsin & Wyoming	CBOT	Decem
Corn - High Amylose March 15 Sales Closing Date Illinois, Indiana, Iowa, Kansas, Missouri, Nebraska & South Dakota	CBOT	Decem
Cotton February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	Decem Cotton
Cotton - Organic Practice February 28 Sales Closing Date Alabama, Arizona, Arkansas, California, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	ICE	Decem Cotton
Cotton March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia	ICE	Decem Cotton
Cotton - Organic Practice March 15 Sales Closing Date Missouri, Tennessee, Texas & Virginia	ICE	Decem Cotton
Grain Sorghum February 28 Sales Closing Date Arizona, California & North Carolina	CBOT	Decem
Grain Sorghum - Organic Practice February 28 Sales Closing Date Arizona, California & North Carolina	CBOT	Decem
Grain Sorghum March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	Decem
Grain Sorghum - Organic Practice March 15 Sales Closing Date Colorado, Delaware, Illinois, Indiana, Iowa, Kansas, Kentucky, Maryland, Missouri, Nebraska, New Jersey, New Mexico, New York, North Dakota, Ohio, Oklahoma, Pennsylvania, South Dakota, Tennessee, Virginia & Wisconsin	CBOT	Decem
Peanuts - Runner Type January 31 Sales Closing Date Texas	CBOT/ ICE	Decem Wheat, Soybea Soybea

Peanuts – Spanish Type January 31 Sales Closing Date Texas	CBOT/ ICE	Decem Wheat, Soybea Soybea
Peanuts – Runner Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi, North Carolina, South Carolina & Texas	CBOT/ ICE	Decem Wheat, Soybea Soybea
Peanuts – Spanish Type February 28 Sales Closing Date Alabama, Arkansas, Florida, Georgia, Louisiana, Mississippi & Texas	CBOT/ ICE	Decem Wheat, Soybea Soybea
Peanuts – Virginia Type February 28 Sales Closing Date Alabama, Florida, Georgia, Mississippi, North Carolina & South Carolina	CBOT/ ICE	Decem Wheat, Soybea Soybea
Peanuts – Runner Type March 15 Sales Closing Date New Mexico, Oklahoma, Texas & Virginia	CBOT/ ICE	Decem Wheat, Soybea Soybea
Popcorn March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	Decem
Popcorn – Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kentucky, Minnesota, Missouri, Nebraska, Ohio, South Dakota, Tennessee & Wisconsin	CBOT	Decem
Rice – Long Grain Type & No Type Specified February 28 Sales Closing Date California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	Novem
Rice – Long Grain Type & No Type Specified; Organic Practice February 28 Sales Closing Date California, Illinois, Missouri, Oklahoma & Tennessee	CBOT	Novem
Rice – Medium & Short Grain Types February 28 Sales Closing Date Illinois, Missouri, Oklahoma & Tennessee	CBOT	Novem
Rice – Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date Illinois, Missouri, Oklahoma & Tennessee	CBOT	Novem

Rice - Medium & Short Grain Types February 28 Sales Closing Date California	CBOT	Novem
Rice - Medium & Short Grain Types; Organic Practice February 28 Sales Closing Date California	CBOT	Novem
Soybeans February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas	CBOT	Novem Soybea
Soybeans - Organic Practice February 28 Sales Closing Date Arkansas, Louisiana, Mississippi & Texas	CBOT	Novem Soybea
Soybeans March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	Novem Soybea
Soybeans - Organic Practice March 15 Sales Closing Date Colorado, Illinois, Indiana, Iowa, Kansas, Kentucky, Michigan, Minnesota, Missouri, Nebraska, New Jersey, New York, North Dakota, Ohio, Oregon, Pennsylvania, South Dakota, Tennessee, Texas, Vermont, Washington & Wisconsin	CBOT	Novem Soybea
Sunflowers - Oil Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	Decem Soybea
Sunflowers - Oil Type; Organic Practice March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	Decem Soybea
Sunflowers - Confectionary Type March 15 Sales Closing Date Colorado, Kansas, Minnesota, Montana, Nebraska, North Dakota, Oklahoma, South Dakota, Texas & Wyoming	CBOT	Decem Soybea

1 Harvest Prices are applicable for the Supplemental Coverage Option (SCO).

### Margin Protection Plan

The following 2017 CY margin harvest prices are approved for the Margin Protection Plan. Margin harvest prices are used in conjunction with harvest input prices and final county yields to derive the harvest margin. Please see the following web page on RMA's public website for program details: [www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat](http://www.rma.usda.gov/Policy-and-Procedure/Insurance-Plans/Margin-Protection-for-Corn-Rice-Soybeans-and-Wheat)

Crop/State/Type	Exchange	Contract	Margin Harvest Price
Corn September 30 Sales Closing Date Iowa	CBOT	December Corn	\$3.49/bushel
Rice - Long Grain Type & No Type Specified February 28 Sales Closing Date California & Missouri	CBOT	November Rice	\$0.119/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date California	CBOT	November Rice	\$0.167/pound
Rice - Medium & Short Grain Types February 28 Sales Closing Date Missouri	CBOT	November Rice	\$0.126/pound
Soybeans September 30 Sales Closing Date Iowa	CBOT	November Soybeans	\$9.75/bushel

DISPOSAL DATE December 31, 2017