

New Mexico State Profile - 2019

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Content

Main Table

Crops	Insured Acres	Total Acres	Percent Insured	
Annual Forage	55,328	N/A	N/A	
Apples	18	54	33%	
Dry and Processing Beans	4,281	N/A	N/A	
Corn	81,821	141,843	58%	
Cotton and Extra Long Staple Cotton	58,415	N/A	N/A	
Grain Sorghum	53,268	57,340	93%	
Onions	1,041	6,255	17%	
Peanuts	3,640	3,945	92%	
Pecans	31,978	N/A	N/A	
Pistachios	153	333	46%	
Potatoes	4,021	N/A	N/A	
Wheat	220,346	257,756	85%	

Crop Pilot Programs

Program	County Availability	Insured Acres	Total Liability	
Apiculture	All Counties	N/A	N/A	
Chile Peppers	Hidalgo and Luna County	592	\$172,240	

Crop Pilot Programs

Cottonseed Endorsement	All Counties with Cotton Policies	N/A	\$3,777,703	
Pasture, Rangeland, Forage	All Counties	14,753,940	\$162,729,272	
Silage Sorghum	Chaves, Curry, Lea, Quay, Roosevelt, and Union County	3,913	\$847,914	
Whole Farm Revenue Protection	All Counties	N/A	\$7,443,741	

Dollar Liability Program Total Dollar Liability **Livestock Risk Protection - Feeder Cattle** \$190,884

15 Year Crop Insurance History for New Mexico

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2005 1	L,765	1,166,377	\$81,356,138	\$10,672,629	\$2,443,045	0.23
2006 1	1,622	1,238,508	\$88,932,819	\$11,208,778	\$10,816,694	0.97
2007	L,599	1,299,899	\$106,016,076	\$14,148,077	\$4,029,240	0.28
2008	L,582	1,284,876	\$121,283,537	\$16,584,588	\$24,150,400	1.46
2009	L,500	1,304,236	\$127,454,124	\$21,296,935	\$20,899,053	0.98
2010 1	L,507	1,441,826	\$123,792,908	\$17,128,316	\$3,492,626	0.20
2011 1	L,639	1,892,763	\$189,726,873	\$26,315,207	\$47,927,616	1.82
2012 1	L,615	3,046,932	\$209,260,488	\$32,798,276	\$48,701,803	1.48
2013 1	L,770	3,112,997	\$218,796,552	\$36,393,107	\$58,604,006	1.61
2014 1	L,705	3,174,629	\$208,673,337	\$29,001,222	\$32,830,053	1.13
2015 1	L,671	2,720,721	\$182,758,108	\$24,008,867	\$11,404,063	0.47
2016 1	1,661	4,812,971	\$221,250,077	\$30,037,840	\$25,131,825	0.84
2017 1	L,763	7,659,171	\$277,622,754	\$43,746,964	\$39,114,303	0.89

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2018 1	,798	8,617,902	\$322,107,318	\$51,096,526	\$61,055,200	1.19
2019 1	,980	15,272,999	\$380,634,995	\$66,317,280	\$42,066,601	0.63

Data current as of January 30, 2020. For current data go to <u>RMA's Summary of</u> Business Tool.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on RMA's website.