Oklahoma State Profile - 2019

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Intro Text

Revised February 2020

Profile

Crops	Insured Acres	Total Acres	Percent Insured
Annual Forage	73,823	N/A	N/A
Barley	4,134	19,751	21%
Canola	30,085	31,082	97%
Corn	295,280	336,205	88%
Cotton	627,365	N/A	N/A
Grain Sorghum	251,976	281,148	89%
Oats	876	8,698	10%
Peaches	87	254	34%
Peanuts	9,445	14,159	67%
Pecans	2,558	66,626	4%
Potatoes	300	1,854	16%
Rye	10,101	94,423	11%
Soybeans	453,644	451,262	100%
Sunflowers	1,313	4,086	32%
Triticale	390	20,984	2%
Wheat	2,773,535	3,236,917	86%

Crop Pilot Programs

Program	County Availability	Insured Acres	Total Liability
Apiculture - Rainfall Index	All Counties	N/A	\$2,136,821
Pasture, Range, Forage	All Counties	2,033,790	\$76,333,483
Sesame	Alfalfa, Blaine, Caddo, Custer, Dewey, Garfield, Grant, Jackson, Kingfisher, Major, Tillman, and Washita County	28,764	\$2,774,383
Sorghum Silage	Beaver, Cimarron, and Texas County	432	\$120,170
Cottonseed Endorsement	All Counties With Cotton Policies	N/A	\$19,763,108
Whole Farm Revenue Protection	All Counties	N/A	\$2,937,657

Dollar Liability Program	Total Dollar Liability		
Livestock Risk Protection - Feeder Cattle	\$7,313,694		
Nursery – Field Grown and Container	\$39,663,341		

15 Year Crop Insurance History for Oklahoma

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2005 1	19,702	4,701,437	\$408,430,711	\$60,206,137	\$27,011,929	0.45
2006 1	17,953	4,500,092	\$405,200,253	\$62,490,935	\$136,154,963	2.18
2007 1	18,339	5,372,995	\$539,177,677	\$88,758,357	\$159,888,657	1.80
2008 1	18,565	5,138,753	\$700,133,780	\$130,339,326	\$85,178,729	0.65

Year	Policies Earning Premium	Net Acres Insured	Liability	Gross Premium	Losses	Loss Ratio
2009 2	18,591	5,111,121	\$907,686,856	\$191,026,804	\$313,993,866	1.64
2010	18,732	4,914,438	\$669,635,643	\$132,873,550	\$43,240,679	0.33
2011	19,141	5,177,196	\$1,002,154,245	\$204,736,999	\$440,190,980	2.15
2012 2	20,966	6,800,575	\$1,207,993,009	\$253,806,672	\$211,893,660	0.83
2013 2	21,494	7,339,706	\$1,244,194,738	\$254,797,821	\$324,374,626	1.27
2014 2	21,234	6,921,095	\$994,223,428	\$220,258,993	\$380,252,855	1.73
2015 2	23,956	7,328,236	\$949,933,786	\$200,950,241	\$141,377,292	0.70
20162	21,062	6,374,019	\$806,942,726	\$176,368,657	\$55,382,887	0.31
2017 2	19,905	6,324,948	\$831,988,408	\$176,557,809	\$87,550,360	0.50
2018 2	18,729	6,330,501	\$902,347,758	\$185,984,312	\$201,741,292	1.08
2019 2	17,862	6,566,367	\$911,200,717	\$180,423,420	\$108,044,267	0.60

Data current as of January 30, 2020. For current data go to <u>RMA's Summary of</u> <u>Business Tool</u>.

Where to Buy Crop Insurance

All multi-peril crop insurance, including Catastrophic Risk Protection policies, are available from private crop insurance agents. A list of crop insurance agents is available at all USDA service centers and on <u>RMA's website</u>.